



Cabinet Meeting 25 September 2025

Decisions of the Cabinet

Agenda Item 5: Civic Quarter Update

Cabinet **unanimously resolved** to:

- i. agree to support this transformative project to restore and modernise the Guildhall, Corn Exchange, Market Square and Public Realm in the historic heart of Cambridge.
- ii. agree to Option 4 to take it forward - that a recommendation is made to Full Council for a capital budget of up to £4.4m to be allocated to fund the technical design development, detailed development programme and to finalise the total direct and indirect costs of the project.
- iii. agree to develop technical designs with traders and stakeholders
- iv. delegate authority to the Assistant Director for Development to submit the designs as put forward for the Guildhall, Corn Exchange, Market Square and associated public realm for Planning Consideration;
- v. delegate authority to the Assistant Director for Development in consultation with the Leader and CEO to approve non-material amendments and/or s73 amendments to the designs as put forward;

- vi. delegate authority to the Director of Economy and Place in consultation with the Chief Finance Officer regarding the disposal of Mandela House.

Cabinet **unanimously resolved** to note:

- I. the Capital Budget is to be allocated from the existing earmarked Civic Quarter Development reserve
- II. the project is affordable at the current estimated project cost which could be up to £92.3m
- III. a report will be issued to Cabinet and then to Full Council in September 2026 regarding the final proposals and costs
- IV. feedback to Cabinet from the Performance, Assets and Strategy Overview and Scrutiny Committee meeting of 9 September 2025 will be issued separately.

Agenda Item 6: Strategic Procurement Pipeline for Repairs, Maintenance, and Compliance Contracts

Cabinet **unanimously resolved** to:

- I. Note the procurement pipeline for repairs, maintenance, and compliance works as set out in the appendix to this report.
- II. Delegate authority to the Director of City Services, in consultation with relevant Cabinet Members and Chief Officers, to award contracts within this pipeline following completion of the appropriate procurement processes

Agenda Item 7: Greater Cambridge Impact

Cabinet **unanimously resolved** to:

- I. Approve the drawdown of the Councils £0.8m and approve the formalisation of its investment in Greater Cambridge Impact (GCI), following consultation with the Overview and Scrutiny Chairs and

Vice-Chairs, and reassurance from the Chief Executive and Chief Financial Officer that governance arrangements are in place and due diligence is completed

Agenda Item 8: Development of the Climate Change Strategy (2026-2031)

Cabinet **unanimously resolved to:**

- I. Provide approval to progress to public engagement to help inform the development of the new Climate Change Strategy (2026-2031)
- II. Delegates finalisation of engagement documents and plans (Appendices A, B and C) to the Director of Economy and Place

Agenda Item 9: Urban Forest Strategy (2026-2036)

Cabinet **unanimously resolved to:**

- I. Approve the progression to consultation on the new Cambridge City Council Urban Forest Strategy (2026-2036) (UFS).
- II. Notes that consultation will take place in two stages: an internal consultation with service delivery partners, followed by a public consultation alongside the Biodiversity Strategy review.
- III. Delegates finalisation of consultation documents and proposals to the Director of City Services

Agenda Item 10: Establishment of new loan facilities for Cambridge Investment Partnership

Cabinet **unanimously resolved to:**

- I. The approval of a capital budget totalling £18.5 million for the provision of three new development loan facilities to Cambridge Investment Partnership LLP in respect of regeneration activities and new build development at Newbury Farm, ATS/Murketts Histon Road, and Fanshawe Road.

- II. The setting of fixed interest rates applicable to the above loans at 3.5% per annum above the prevailing 5 year UK gilt rate (to be set no later than the date of each drawdown).
- III. The approval of a capital budget totalling £4.677 million for the provision of equity loan facilities to Cambridge Investment Partnership LLP in respect of the same three schemes, noting that such equity will be matched by an equal investment by Hill Investment Partnerships LLP.
- IV. The delegation of authority to the council's Chief Finance Officer to agree the full and detailed terms of the loan with Cambridge Investment Partnership LLP, after taking appropriate professional advice and with due regard to relevant statutory requirements.

Agenda Item 11: 2025/26 Q1 Finance Monitoring Report

Cabinet **unanimously resolved** to:

- I. Note this 2025/26 Q1 Finance Monitoring Report and the forecast overspend against budget of £29k on the General Fund and the forecast overspend against budget of £1.876m on the Housing Revenue Account.
- II. Note the progress to date on delivering against the savings targets for the General Fund and the Housing Revenue Account.
- III. Note the actions planned by services to ensure that overspends are addressed and that the savings targets are achieved.
- IV. Note the progress on the capital programme for Q1.
- V. Note the performance against the Prudential Indicators for Treasury Management for Q1 as set out at Appendix C.

Agenda Item 12: Annual Treasury Management (Outturn) Report 2024/25

Cabinet **unanimously resolved** to:

- I. recommend this report to Full Council, which includes the council's actual Prudential and Treasury Indicators for 2024/25.