

Housing Revenue Account Savings Performance Q1 2025/26

Appendix B(iii)

Reference	Saving	£	Forecast Variance	Commentary
S5304	Cessation of under occupation incentive scheme	(25,000)	0	This saving is currently forecast to be achieved.
S5305	Reduction in budget for domestic violence measures, based upon prior year expenditure	(15,000)	0	This saving is currently forecast to be achieved.
S5297	Closure of laundry facilities at Kingsway and at Princess and Hanover	(5,000)	(4,850)	This saving is currently forecast to be achieved and the cost centre is showing an overall saving
S5306	Reduction in budgets showing historical underspends	(20,000)	0	This saving is split over several cost centres and on the relevant individual budget lines they are currently forecast to be achieved. However, some cost centres are showing on overspend overall due to variances on salary budgets.
	HRA Group Redesign	(204,000)	39,649	Work to reflect all changes as a result of the restructure will be completed in Q2. Once this is done we will be able to calculate unachieved savings and assess the impact, if any, for ongoing budgets. The current position is an overspend on salary budgets of £39k.
Total General Savings as per HRA BSR February 2025		(269,000)	34,799	Shortfall against target