

General Fund Capital Forecast Outturn Variances 2025/26

Appendix A(iv)

Group	Project	Current Budget 2025/26 £'000's	Current Forecast 2025/26 £'000's	Variance 2025/26 £'000's	Commentary
City Services	Automation of Bishops Mill sluice gate	90	4	(86)	The procurement process is to be reassessed and restarted to identify a suitably qualified specialist to undertake the flood risk assessment required for the automation project. Once completed, the Automated Risk Assessment (ARA) can then proceed.
City Services	S106 Nine Wells ecological mitigations	82	25	(57)	This project relates to a three year contract of seasonal woodland management at Nine Wells. Any year end balance will need to be transferred to 26/27 for the final year's spend
City Services	Market Square project	155	0	(155)	Spend is on hold pending decisions on the Civic Quarter Project.
City Services	Depot Relocation programme to create Operational Hub	3,495	3,772	277	Additional costs incurred due to delay from external providers against project timeline. Proposed turn key is October 2025.
City Services	Decarbonisation works - Abbey pool, Parkside pool, Cherry Hinton village centre	1,156	450	(706)	These are ongoing works to decarbonise the pools. Working with Jon Laylor & APSE Potter Raper for updated reports and best impact investment areas to inform spending decisions.
City Services	Essential repairs to Jesus Green river bank	845	80	(765)	Investigation surveys on the wall and island lock are ongoing. Progress on the river wall design is to follow upon completion of the investigation surveys.
City Services	S106 grant to Junction - Urban Voices	187	100	(87)	Delays in setting up the delivery of the project means that any balance in the current year will need to be rephased to next financial year to complete. The public art project will now be delivered internally rather than being led by the Junction.
Economy and Place	Meadows Community Hub and Buchan St retail outlet	0	188	188	Scheme costs exceed the budget as professional fees originally budgeted for within HRA have been attributed to GF
Economy and Place	Park Street car park development	32,797	16,001	(16,796)	The reprovision of the Park Street Car Park with a new hotel has come in very significantly under budget due to effective procurement and project management.
Economy and Place	East Barnwell new centre	3,449	1,498	(1,951)	The forecast spend in the current year is expected to £1.5m based on an updated building works cash flow now that the project is under contract. Any unspent budget at the year end will need to be rephased to 26/27.
	Other capital projects	34,553	34,473	(80)	Total of other minor variations
	Total	76,809	56,591	(20,218)	