

REPORT TITLE: 2024/25 OUTTURN REPORT

To:

Cabinet

15 July 2025

Report by:

Jody Etherington, Chief Finance Officer

Tel: 01223 458130 Email: jody.etherington@cambridge.gov.uk

Wards affected:

All

Director Approval: Chief Finance Officer Jody Etherington confirms that the report author has sought the advice of all appropriate colleagues and given due regard to that advice; that the equalities impacts and other implications of the recommended decisions have been assessed and accurately presented in the report; and that they are content for the report to be put to the Cabinet for decision.

1.	Recommendations
1.1	It is recommended that the Cabinet: 1. Note this 2024/25 outturn report, including the final net underspend on the General Fund of £3.762 million which will be transferred to the Civic Quarter reserve as agreed by full council in February 2025. 2. Recommend to full council:- a. the approval of the carry forward of General Fund capital budgets totalling £55.172 million as set out in detail at Appendix A(iv), together with the carry forward of £2.145 million of associated General Fund revenue funding. b. the approval of the carry forward of £280,000 of Housing Revenue Account revenue budget allocated for transformation purposes (see paragraph 5.8). c. the approval of the carry forward of Housing Revenue Account capital budgets totalling £50.941 million as set out in detail at Appendix B(iv).

2.	Purpose and reason for the report
2.1	This report explains the final outturn position for the General Fund and Housing Revenue Account (HRA) for the 2024/25 financial year. Following consideration by Cabinet, it will be received by full council. This represents best practice in financial management, and supports full council in discharging its statutory and constitutional responsibilities in respect of financial sustainability and monitoring compliance with the budgetary framework.
2.2	Under the council's financial regulations, budget carry forwards in excess of £50,000 require approval by full council.
3.	Alternative options considered
3.1	A decision not to approve the carry forward of transformation funding in the HRA would increase the risk that the service is unable to respond to the ever-changing statutory landscape in respect of social housing, and/or any recommendations made by the Regulator of Social Housing following their forthcoming inspection. This could have a detrimental impact upon council tenants.
3.2	A decision not to approve capital carry forwards (and associated revenue resources to finance lead) would lead to the relevant capital projects needed to be halted or curtailed. The impact of this on council services would vary project by project. The list of projects affected is set out in full at Appendix D.
4.	General Fund
4.1	General Fund Revenue Outturn The net outturn position on the General Fund, after proposed carry forwards, is an underspend of £3.762 million, as follows:-

	<table> <tr> <th>General Fund Revenue Outturn</th><th>2024/25</th></tr> <tr> <td></td><td>£m</td></tr> <tr> <td>General Fund services – original budget</td><td>27.558</td></tr> <tr> <td>Prior year carry forwards approved</td><td>0.440</td></tr> <tr> <td>Other approved in-year budget adjustments</td><td>(0.654)</td></tr> <tr> <td>General Fund services – final budget</td><td>27.344</td></tr> <tr> <td>General Fund services – final outturn</td><td>24.847</td></tr> <tr> <td>Carry forward requests</td><td>0.077</td></tr> <tr> <td>Net underspend on General Fund services</td><td>(2.420)</td></tr> <tr> <td>Net overspend on non-service expenditure and funding</td><td>0.053</td></tr> <tr> <td>Funding from Transformation & Reinvestment Fund for one-off restructuring costs</td><td>(1.395)</td></tr> <tr> <td>Total net underspend against General Fund reserve</td><td>(3.762)</td></tr> </table>	General Fund Revenue Outturn	2024/25		£m	General Fund services – original budget	27.558	Prior year carry forwards approved	0.440	Other approved in-year budget adjustments	(0.654)	General Fund services – final budget	27.344	General Fund services – final outturn	24.847	Carry forward requests	0.077	Net underspend on General Fund services	(2.420)	Net overspend on non-service expenditure and funding	0.053	Funding from Transformation & Reinvestment Fund for one-off restructuring costs	(1.395)	Total net underspend against General Fund reserve	(3.762)
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4.2	General Fund Services The net underspend on services of £2.420 million can be further broken down as follows:- <table> <tr> <th>General Fund Services Underspend</th><th>2024/25</th></tr> <tr> <td></td><td>£m</td></tr> <tr> <td>Exceptional item – overachievement of investment income</td><td>(2.901)</td></tr> <tr> <td>Exceptional item – one-off transformation costs to be funded from Transformation & Reinvestment Fund</td><td>1.395</td></tr> <tr> <td>Net underspend on other General Fund services</td><td>(0.914)</td></tr> <tr> <td>Total net underspend on General Fund services</td><td>(2.420)</td></tr> </table>	General Fund Services Underspend	2024/25		£m	Exceptional item – overachievement of investment income	(2.901)	Exceptional item – one-off transformation costs to be funded from Transformation & Reinvestment Fund	1.395	Net underspend on other General Fund services	(0.914)	Total net underspend on General Fund services	(2.420)												
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4.3	Investment income was £2.901 million higher than budget due to persistent high interest rates, and higher than anticipated cash balances available to invest during the year following capital slippage.																								
4.4	One-off transformation costs of £1.395 million associated with the council's Group Redesign Programme, and subsequent restructuring, will be funded from the Transformation & Reinvestment Fund as provided for in the 2025/26 Budget Setting Report. Further details are set out at paragraph 4.12 below.																								

4.5	Excluding these one-off amounts, the total net underspend on day-to-day General Fund services is therefore £914k. This includes the following significant variances on individual services:- <u>Net overspends</u> • Streets and open spaces (£419k across all portfolios, excluding the impact of one-off restructuring costs) – made up of a number of smaller factors, including loss of income from the distribution service (where bookings are currently not being accepted), an overspend on vehicle repairs and maintenance, an overspend on the cleaning contract following recontracting, and a reclassification of grant income from revenue to capital. • Waste and recycling (£396k) – as a result of the new Materials Recovery Facilities contract. • Garage services (£358k) – due to underachievement of income from external customers and an overspend on parts, agency costs and other running costs. • Insurance (£351k) – due to the excess payable in respect of two large fires and five liability claims in the year, the procurement of events insurance, and increased premiums following a review of property coverage. • Bereavement services (£262k before transfers from earmarked reserves) – due mainly to a fall in cremation income following the opening of other crematoria locally. <u>Net underspends</u> • Parking services (£876k) – as a result mainly of increased usage and revenue, with some savings in utility and salary costs. • IT (£685k) – due to new cost-sharing arrangements, effective procurement, discontinued projects, retired systems, and some budgetary slack (which has been addressed in setting the budget for 2025/26). • Shared planning service (£609k) – due to additional fee income from major site applications, more streamlined workflows following transformation, and government grant received. • Administrative buildings (£358k) – due in large part to lower than anticipated utility costs – budgets have been adjusted for 2025/26 where necessary.
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4.6	A more detailed breakdown of outturn by service grouping is provided at Appendix A, whilst Appendix B contains commentary on all individual cost centre variances greater than £50,000.																																								
4.7	Given the council's current financial position and continuing need to deliver savings over the medium-term, carry forward of service revenue budgets has not generally been permitted this year. Exceptions have been made in two cases where there is a specific budget allocation to a revenue project and it has not been possible to spend the allocated amounts in 2024/25 due to project slippage. The total amount to be carried forward is £77k. Since each carry forward is individually below £50k, these have been approved by the Chief Finance Officer in line with his delegated authority. They are summarised at Appendix C for information only.																																								
4.8	Non-service Expenditure and Funding Non-service expenditure and funding is summarised in the table below:- <table><tr><th></th><th>Final Budget £m</th><th>Final Outturn £m</th><th>Carry Forward Requests £m</th><th>Net (Under)/ overspend £m</th></tr><tr><td>Capital accounting adjustments</td><td>(5.737)</td><td>(6.380)</td><td>-</td><td>(0.643)</td></tr><tr><td>Capital expenditure financed from revenue</td><td>2.803</td><td>0.416</td><td>2.145</td><td>(0.242)</td></tr><tr><td>Collection fund deficits</td><td>1.114</td><td>1.114</td><td>-</td><td>-</td></tr><tr><td>Business rates and core government grants</td><td>(15.574)</td><td>(14.528)</td><td>-</td><td>1.046</td></tr><tr><td>Council tax</td><td>(10.253)</td><td>(10.253)</td><td>-</td><td>-</td></tr><tr><td>Net transfers to earmarked reserves</td><td>23.112</td><td>23.004</td><td>-</td><td>(0.108)</td></tr><tr><td>Total non-service expenditure and funding</td><td>(4.535)</td><td>(6.627)</td><td>2.145</td><td>0.053</td></tr></table>		Final Budget £m	Final Outturn £m	Carry Forward Requests £m	Net (Under)/ overspend £m	Capital accounting adjustments	(5.737)	(6.380)	-	(0.643)	Capital expenditure financed from revenue	2.803	0.416	2.145	(0.242)	Collection fund deficits	1.114	1.114	-	-	Business rates and core government grants	(15.574)	(14.528)	-	1.046	Council tax	(10.253)	(10.253)	-	-	Net transfers to earmarked reserves	23.112	23.004	-	(0.108)	Total non-service expenditure and funding	(4.535)	(6.627)	2.145	0.053
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4.9	Capital accounting adjustments include £448k of additional interest income from internal lending to the HRA, in support of the housing capital programme.																																								
4.10	There is an in-year underspend of £2.387 million in relation to capital expenditure																																								

	financed by revenue. This is primarily caused by capital slippage (including £1.482 million in relation to the WREN solar project at Waterbeach), and it is proposed to carry forward £2.145 million to allow completion of the relevant approved capital projects in future years, subject to approval by full council.
4.11	The net underachievement of business rates and core government grants income of £1.046 million has arisen largely as a result of a significant number of business rate appeals being settled in year, following the deadline for submitting appeals in respect of the 2017 rating list. Some of these appeals resulted in backdated refunds having to be made going back a number of years. The current business rate retention and levy system means that the council effectively bears 20% of the cost of such refunds.
4.12	Restructuring Costs The 2025/26 Budget Setting Report approved by full council in February 2025 contained provision for the creation of a £3.149 million Transformation & Reinvestment Fund (TRF) during 2025/26, to be used first and foremost to fund any one-off restructuring costs incurred during and following the recent group redesign programme. It was anticipated at the time that the majority of such costs would arise in 2025/26.
4.13	Accounting standards require that restructuring costs are recognised when the council has a legal or constructive obligation to proceed, rather than when amounts are paid. As the implementation paper for the group redesign programme was published in February 2025, it has therefore been necessary to include costs of £1.395 million in the General Fund in 2024/25, even though most of this will not actually be paid out until the following year.
4.14	Since the TRF has only been set up in 2025/26, it is necessary to 'bring forward' funding from 2025/26 to fund the 2024/25 costs. This will be achieved by funding the 2024/25 costs from the General Fund in the first instance, but then reducing the planned contribution from the General Fund to the TRF in 2025/26 by an equivalent amount (from £3.149 million to £1.754 million).

4.15

General Fund Reserves

The 2025/26 Budget Setting Report, approved by full council in February 2025, included a proposal to transfer any net General Fund underspend this year to the Civic Quarter reserve. As set out at paragraph 4.1, the total amount to be transferred is now confirmed at £3.762 million. As such, the in-year underspend will not impact upon the unallocated General Fund reserves.

4.16

The table below sets out the General Fund reserve balance as at 31 March 2025, and the updated forecast for the next year:-

General Fund Reserve	2024/25 Actual £m	2025/26 Forecast £m
Brought forward balance at 1 April	40.844	18.863
Planned use of reserves:-		
- Transfer to Civic Quarter Development Reserve	(20.000)	-
- Transfer to Our Cambridge Fund (approved MTFS November 2023)	(0.974)	-
- Transfer to Climate Change Fund	(0.750)	-
- Transfer to Governance Review Reserve	(0.150)	-
- Transfer to Greater Cambridge Impact Fund Reserve	-	(0.800)
- Transfer to Transformation & Reinvestment Fund	-	(3.149)
- Planned use of reserve to fund one-off Folk Festival proposal	-	(0.075)
- Planned use of reserve to balance budget in-year	(4.747)	(1.567)
Business rates growth – indicative growth element (at risk)	3.813	9.515
Impact of revenue budgets carried forward to 2025/26	2.222	(2.222)
Temporary use of General Fund to cover 2024/25 restructuring costs (to be repaid from Transformation & Reinvestment Fund in 2025/26)	(1.395)	1.395
Carried forward balance at 31 March	18.863	21.960

4.17

The prudent minimum balance for the General Fund is set at £6.541 million, with a target level of £7.849 million. The above table demonstrates that, even were no business rates growth to be achieved in 2025/26, reserve balances would remain comfortably above the target level.

4.18	General Fund Capital Outturn The final outturn on General Fund capital projects is as follows:- <table data-bbox="231 412 1481 833"> <tr> <th data-bbox="231 412 1310 506">General Fund Capital Outturn</th><th data-bbox="1310 412 1481 506">2024/25 £m</th></tr> <tr> <td data-bbox="231 506 1310 544">General Fund capital expenditure – original budget</td><td data-bbox="1310 506 1481 544">86.355</td></tr> <tr> <td data-bbox="231 544 1310 582">Prior year carry forwards approved</td><td data-bbox="1310 544 1481 582">19.855</td></tr> <tr> <td data-bbox="231 582 1310 620">Other approved in-year budget adjustments</td><td data-bbox="1310 582 1481 620">6.234</td></tr> <tr> <td data-bbox="231 620 1310 658">General Fund capital expenditure – final budget</td><td data-bbox="1310 620 1481 658">112.444</td></tr> <tr> <td data-bbox="231 658 1310 696">General Fund capital expenditure – final outturn</td><td data-bbox="1310 658 1481 696">57.931</td></tr> <tr> <td data-bbox="231 696 1310 734">Carry forward requests</td><td data-bbox="1310 696 1481 734">55.172</td></tr> <tr> <td data-bbox="231 734 1310 833">Net overspend on General Fund capital expenditure</td><td data-bbox="1310 734 1481 833">0.659</td></tr> </table>	General Fund Capital Outturn	2024/25 £m	General Fund capital expenditure – original budget	86.355	Prior year carry forwards approved	19.855	Other approved in-year budget adjustments	6.234	General Fund capital expenditure – final budget	112.444	General Fund capital expenditure – final outturn	57.931	Carry forward requests	55.172	Net overspend on General Fund capital expenditure	0.659
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Net overspend on General Fund capital expenditure	0.659																
4.19	The net overspend of £659k includes equity loans of £463k to the Cambridge Investment Partnership for preliminary works at Fanshawe Road and ATS/Murketts, following the approval of both schemes. This loan will be repaid from profits of the completed schemes.																
4.20	A detailed breakdown of significant variances and carry forward requests against individual capital projects is provided at Appendix D. General Fund capital carry forward requests of £55.172 million have been brought forward for approval by full council.																
5.	Housing Revenue Account (HRA)																
5.1	HRA Revenue Outturn The revenue outturn on the HRA is summarised as follows:-																

	<table><tr><th colspan="2">HRA Revenue Outturn</th><th>2024/25</th></tr><tr><th colspan="2"></th><th>£m</th></tr><tr><td>Net operating surplus – original budget</td><td></td><td>(20.343)</td></tr><tr><td>Prior year carry forwards approved</td><td></td><td>0.563</td></tr><tr><td>Other approved in-year budget adjustments</td><td></td><td>(0.649)</td></tr><tr><td>Net operating surplus – final budget</td><td></td><td>(20.429)</td></tr><tr><td>Net operating surplus – final outturn</td><td></td><td>(18.363)</td></tr><tr><td>Carry forward requests</td><td></td><td>0.280</td></tr><tr><td>Net overspend on HRA operating activities</td><td></td><td>2.346</td></tr><tr><td>Underspend on interest payable</td><td></td><td>(1.345)</td></tr><tr><td>Additional transfer to earmarked reserves (tenant satisfaction grant)</td><td></td><td>0.036</td></tr><tr><td>Net HRA overspend before capital financing</td><td></td><td>1.037</td></tr><tr><td>Reduction in revenue financing of capital expenditure to accommodate overspend</td><td></td><td>(0.924)</td></tr><tr><td>Net overspend on HRA reserve</td><td></td><td>0.114</td></tr></table>	HRA Revenue Outturn		2024/25			£m	Net operating surplus – original budget		(20.343)	Prior year carry forwards approved		0.563	Other approved in-year budget adjustments		(0.649)	Net operating surplus – final budget		(20.429)	Net operating surplus – final outturn		(18.363)	Carry forward requests		0.280	Net overspend on HRA operating activities		2.346	Underspend on interest payable		(1.345)	Additional transfer to earmarked reserves (tenant satisfaction grant)		0.036	Net HRA overspend before capital financing		1.037	Reduction in revenue financing of capital expenditure to accommodate overspend		(0.924)	Net overspend on HRA reserve		0.114
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5.2	The HRA is a ringfenced fund and must be self-financing by statute. The HRA Business Plan relies upon generating an operating surplus from day-to-day operations, which is then used to cover the borrowing costs associated with historic capital expenditure, and to contribute towards future capital expenditure, either on existing stock or the delivery of new homes.																																										
5.3	In 2024/25, the operating surplus achieved was £18.363 million against a budget of £20.429 million, i.e. a net overspend of £2.346 million. This is broken down further in the following table: <table><tr><th></th><th>Final Budget £m</th><th>Final Outturn £m</th><th>Carry Forward Requests £m</th><th>Net (Under)/ overspend £m</th></tr><tr><td>Operating income</td><td></td><td></td><td></td><td></td></tr><tr><td>- Rents</td><td>(51.982)</td><td>(52.013)</td><td>-</td><td>(0.031)</td></tr><tr><td>- Service charges</td><td>(3.390)</td><td>(4.018)</td><td>-</td><td>(0.628)</td></tr><tr><td>- Other</td><td>(0.913)</td><td>(0.841)</td><td>-</td><td>0.072</td></tr><tr><td>Operating expenditure</td><td>36.918</td><td>39.467</td><td>0.280</td><td>2.829</td></tr><tr><td>Interest receivable</td><td>(1.062)</td><td>(0.958)</td><td>-</td><td>0.104</td></tr><tr><td>Net operating surplus</td><td>(20.429)</td><td>(18.363)</td><td>0.280</td><td>2.346</td></tr></table>		Final Budget £m	Final Outturn £m	Carry Forward Requests £m	Net (Under)/ overspend £m	Operating income					- Rents	(51.982)	(52.013)	-	(0.031)	- Service charges	(3.390)	(4.018)	-	(0.628)	- Other	(0.913)	(0.841)	-	0.072	Operating expenditure	36.918	39.467	0.280	2.829	Interest receivable	(1.062)	(0.958)	-	0.104	Net operating surplus	(20.429)	(18.363)	0.280	2.346		
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5.4	The overachievement of service charge income of £628k includes £518k charged to leaseholders in respect of 2023/24. The council is required to set service charges to leaseholders in advance based upon its best estimate of costs, but after year-end must then compare the amounts charged to the actual costs incurred and either collect any underpayment or refund any overpayment. For 2023/24, actual costs incurred were significantly higher than initially estimated, resulting in extra income being invoiced in 2024/25.
5.5	The overspend of £2.829 million on operating expenditure includes the following significant items:- <u>Net overspends</u> • Day to day repairs (£1.566 million) – due to an increase in legal disrepair claims received, remedial work required in respect of DCM (Damp, Condensation and Mould) in preparation for legislative changes in October 2025, and increases in labour and materials costs. • Asset management (£771k) – includes £582k unbudgeted spend on the use of waking watch at multiple sites this year where fire risks have been identified. • Voids (£465k) – due to an unexpected influx of void properties and an increase in labour and materials costs. • Client and third party repairs (£426k) – includes costs relating to the Kingsway and Sackville fires. • Citywide schemes (£252k) – due largely to additional electrical repairs arising from the electrical testing programme. <u>Net underspend</u> • Corporate recharges (£585k) – representing the HRA share of underspends on council corporate services.
5.6	The overspend on HRA operating expenditure has been counteracted to some extent by

	an underspend of £1.345 million on interest payable by the HRA. This is due to significant capital slippage which has reduced the extent to which the HRA has had to internally borrow (from the General Fund) during the year to fund capital expenditure. The 2024/25 Budget Setting Report assumed £62.1 million of borrowing to finance capital expenditure during the year, but the final actual figure required was only £15.3 million. Nevertheless, it is still anticipated that this borrowing will be required in the future, therefore interest costs will continue to rise.
5.7	Taking all of the above into account, there is a net overspend on the HRA before capital financing of £1.037 million. There is insufficient headroom within the HRA reserve to absorb such an overspend and remain above the target balance set out in the 2025/26 Budget Setting Report. As such, it has been necessary to reduce the level of revenue resources applied to finance capital expenditure in year by £923k. Since the capital expenditure still needs to be financed, this has the effect of increasing the level of borrowing required – this amount is included in the total new borrowing of £15.3 million referenced above. Ultimately, this means higher interest costs for the HRA in the future.
5.8	There is one carry forward proposed within HRA revenue budgets, which is an underspend of £280k on transformation activity. Some of the HRA-specific activity has been delayed due to a corporate focus on the group redesign programme – but now this has been implemented there is significant work to be done, including a review of how the council uses its main HRA IT system, and a review of the approach to asset compliance and strategic asset management which will cover both General Fund and HRA assets.
5.9	HRA Reserve The table below sets out the HRA reserve balance as at 31 March 2025, and the updated forecast for the next year:-

	<table><tr><th>Housing Revenue Account Reserve</th><th>2024/25</th><th>2025/26</th></tr><tr><td></td><th>Actual</th><th>Forecast</th></tr><tr><td></td><th>£m</th><th>£m</th></tr><tr><td>Brought forward balance at 1 April</td><td>7.566</td><td>7.559</td></tr><tr><td>Planned use of reserves</td><td>(0.172)</td><td>1.012</td></tr><tr><td>Net overspend against HRA reserve after carry forwards</td><td>(0.114)</td><td>-</td></tr><tr><td>Temporary impact on reserves of carry forwards (delayed spend)</td><td>0.280</td><td>(0.280)</td></tr><tr><td>Carried forward balance at 31 March</td><td>7.560</td><td>8.291</td></tr></table>	Housing Revenue Account Reserve	2024/25	2025/26		Actual	Forecast		£m	£m	Brought forward balance at 1 April	7.566	7.559	Planned use of reserves	(0.172)	1.012	Net overspend against HRA reserve after carry forwards	(0.114)	-	Temporary impact on reserves of carry forwards (delayed spend)	0.280	(0.280)	Carried forward balance at 31 March	7.560	8.291
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Planned use of reserves	(0.172)	1.012																							
Net overspend against HRA reserve after carry forwards	(0.114)	-																							
Temporary impact on reserves of carry forwards (delayed spend)	0.280	(0.280)																							
Carried forward balance at 31 March	7.560	8.291																							
5.10	The 2025/26 Budget Setting Report set a prudent minimum balance for HRA reserves of £6.161 million, with a target level of £7.393 million. The above table demonstrates that we are forecasting to remain above the target level of reserves, albeit we have had to achieve this in 2024/25 by increasing the level of borrowing to fund capital expenditure, as set out at paragraph 5.7 above.																								
5.11	A more detailed review of the long-term financial sustainability of the HRA, including consideration of the capacity to undertake further borrowing to fund capital expenditure in the future, will be carried out over the summer.																								
5.12	HRA Capital Outturn The final outturn on HRA capital projects is as follows:- <table><tr><th>Housing Revenue Account Capital Outturn</th><th>2024/25</th></tr><tr><td></td><th>£m</th></tr><tr><td>Housing Revenue Account capital expenditure – original budget</td><td>96.339</td></tr><tr><td>Prior year carry forwards approved</td><td>11.481</td></tr><tr><td>Other approved in-year budget adjustments</td><td>(0.072)</td></tr><tr><td>Housing Revenue Account capital expenditure – final budget</td><td>107.748</td></tr><tr><td>Housing Revenue Account capital expenditure – final outturn</td><td>57.178</td></tr><tr><td>Carry forward requests</td><td>50.941</td></tr><tr><td>Net overspend on Housing Revenue Account capital expenditure</td><td>0.371</td></tr></table>	Housing Revenue Account Capital Outturn	2024/25		£m	Housing Revenue Account capital expenditure – original budget	96.339	Prior year carry forwards approved	11.481	Other approved in-year budget adjustments	(0.072)	Housing Revenue Account capital expenditure – final budget	107.748	Housing Revenue Account capital expenditure – final outturn	57.178	Carry forward requests	50.941	Net overspend on Housing Revenue Account capital expenditure	0.371						
Housing Revenue Account Capital Outturn	2024/25																								
	£m																								
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Prior year carry forwards approved	11.481																								
Other approved in-year budget adjustments	(0.072)																								
Housing Revenue Account capital expenditure – final budget	107.748																								
Housing Revenue Account capital expenditure – final outturn	57.178																								
Carry forward requests	50.941																								
Net overspend on Housing Revenue Account capital expenditure	0.371																								
5.13	The net overspend of £371k includes the following significant variances:-																								

	• An overspend of £694k on fire prevention and fire safety works due to essential work arising from fire risk assessments. • An overspend of £551k on urgent communal ceiling replacements required for health and safety reasons. • An underspend of £571k against the HHSRS (Housing Health and Safety Rating System) budget, as a result of a decision to apply this budget to the urgent communal ceiling replacements above. • An underspend of £314k on communal doors and glazing as a result of a decision to apply this budget towards the urgent fire safety works above.
5.14	A detailed breakdown of significant variances and carry forwards against individual capital projects is provided at Appendix D. HRA capital carry forward requests of £50.941 million have been brought forward for approval by full council.
6.	Corporate plan
6.1	The council's budget framework supports all aspects of the Corporate Plan. Budgets requested for carry forward have already been approved by full council in 2024/25 or an earlier year, and approval of carry forwards will allow for delivery of the priorities these budgets were assigned to support. Corporate plan 2022-27: our priorities for Cambridge - Cambridge City Council
7.	Consultation, engagement and communication
7.1	The 2024/25 budget-setting process was subject to full public consultation in line with the council's Code of Best Practice on Consultation and Community Engagement.
8.	Anticipated outcomes, benefits or impact
8.1	Approval of budget carry forwards will allow delivery of the associated corporate carry forwards.

9.	Implications
9.1	Relevant risks Where capital budgets are carried forward due to project slippage, this increases the risk of overall overspend due to extended project timelines and the impact of inflation where procurement is delayed. This risk will need to be managed by the relevant project manager in line with the council's usual Financial Regulations.
9.2	Financial Implications The financial implications of the requested carry forwards have already been taken into account within future reserve projections, for example those used to inform the proposed savings targets for budget setting in 2026/27 and beyond. Since budget has already been assigned, there is no further implication from approving carry forwards (apart from the increased risk of overspend identified above).
9.3	Legal Implications None identified.
9.4	Equalities and socio-economic Implications The equalities and socio-economic implications of individual budget proposals will have been considered at the time of budget setting in line with the relevant council policy and statutory requirements. This includes the preparation of an Equalities Impact Assessment for each year's budget as a whole, and further assessments for individual proposals where the impact is likely to be significant.
9.5	Net Zero Carbon, Climate Change and Environmental implications The net zero, climate change and environmental implications of individual budget proposals will have been considered at the time of budget setting in line with the relevant

	council policy and statutory requirements. This includes the assignment of a climate change rating to each individual proposal.
9.6	Procurement Implications None identified.
9.7	Community Safety Implications None identified.
10.	Background documents Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985
10.1	Budget Setting Report (General Fund) 2024/25 to 2028/29 HRA Budget Setting Report (BSR) 2024/25
11.	Appendices
11.1	Appendix A(i) – General Fund Revenue Outturn 2024/25 Appendix A(ii) – General Fund Major Service Variances 2024/25 Appendix A(iii) – General Fund Revenue Carry Forwards Appendix A(iv) – General Fund Capital Outturn 2024/25 Appendix B(i) – Housing Revenue Account Outturn 2024/25 Appendix B(ii) – Housing Revenue Account Major Operating Variances 2024/25 Appendix B(iii) – Housing Revenue Account Carry Forwards Appendix B(iv) – Housing Revenue Account Capital Outturn 2024/25
	To inspect the background papers or if you have a query on the report please contact Jody Etherington, Chief Finance Officer, tel: 01223 458130, email: jody.etherington@cambridge.gov.uk .

General Fund Revenue Outturn 2024/25

Appendix A(i)

Portfolio / Service Grouping	Final Budget 2024/25	Final Outturn 2024/25	Variance 2024/25	Carry Forward	Adjusted Variance 2024/25
	£'000	£'000	£'000	£'000	£'000
Climate Action and Environment					
Environmental Health	1,636	1,595	(41)	0	(41)
Garage Services	(7)	351	358	0	358
Markets & Street Trading	(518)	(473)	45	0	45
Streets and Open Spaces	3,493	3,803	310	0	310
Waste & Recycling	3,079	3,475	396	0	396
Total Climate Action and Environment	7,683	8,751	1,068	0	1,068
Communities					
Management Costs	485	512	27	0	27
Community Centres	1,201	1,094	(107)	30	(77)
Community Development	898	985	87	0	87
Community Safety	(1)	(1)	0	0	0
Culture & Community	1,259	1,064	(195)	0	(195)
Sport & Recreation	2,845	2,937	92	0	92
Total Communities	6,687	6,591	(96)	30	(66)
Community Wealth Building and Community Safety					
Community Safety	1,013	912	(101)	0	(101)
Voluntary Sector	152	170	18	0	18
Central Services	16	9	(7)	0	(7)
Total Community Wealth Building and Community Safety	1,181	1,091	(90)	0	(90)
Finance, Resources and Transformation					
Admin Buildings	2,529	2,171	(358)	0	(358)
Central Services	5,734	5,346	(388)	0	(388)
Management Costs	320	327	7	0	7
Finance General	(2,495)	(5,572)	(3,077)	0	(3,077)
Human Resources	0	11	11	0	11
Legal Services	778	796	18	0	18
Property Services	(7,619)	(7,711)	(92)	0	(92)
Audit	264	203	(61)	0	(61)
Payroll	148	212	64	0	64
Revenues and Benefits	1,348	1,560	212	0	212
Total Finance, Resources and Transformation	1,007	(2,657)	(3,664)	0	(3,664)
Housing and Homelessness					
General Fund Housing	2,045	2,038	(7)	0	(7)
Environmental Health	473	455	(18)	0	(18)
Housing Strategy	227	225	(2)	0	(2)
Homelessness	623	699	76	0	76
Total Housing and Homelessness	3,368	3,417	49	0	49
The Leader					
Central Services	2,815	2,774	(41)	0	(41)
Corporate Strategy	215	140	(75)	0	(75)
Democratic Services	1,457	1,590	133	0	133
Development	274	67	(207)	47	(160)
Management Costs	530	719	189	0	189
Voluntary Sector	1,510	1,483	(27)	0	(27)
Total The Leader	6,801	6,773	(28)	47	19

Portfolio / Service Grouping	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000
Open Spaces and City Services					
Bereavement Services	(576)	(314)	262	0	262
Bereavement - Transfer to earmarked reserves	0	(184)	(184)	0	(184)
Management Costs	380	416	36	0	36
Parking Services	(3,623)	(4,499)	(876)	0	(876)
Streets and Open Spaces	2,430	2,796	366	0	366
Total Open Spaces and City Services	(1,389)	(1,785)	(396)	0	(396)
Planning, Building Control and Infrastructure					
Central Services	66	37	(29)	0	(29)
Building Control	260	141	(119)	0	(119)
Development	81	240	159	0	159
Planning	1,482	873	(609)	0	(609)
Streets and Open Spaces	117	558	441	0	441
Total Planning, Building Control and Infrastructure	2,006	1,849	(157)	0	(157)
Share of net service underspend attributable to:					
- Housing Revenue Account	0	585	585	0	585
- Ringfenced services	0	232	232	0	232
Total for all Portfolios	27,344	24,847	(2,497)	77	(2,420)
Non-service expenditure					
Capital accounting adjustments	(5,737)	(6,380)	(643)	0	(643)
Capital expenditure financed from revenue	2,803	416	(2,387)	2,145	(242)
Cost of revised capital financing strategy	0	0	0	0	0
Collection fund deficit	1,114	1,114	0	0	0
Contributions to earmarked funds	22,500	26,154	3,654	0	3,654
Total non-service expenditure	20,680	21,304	624	2,145	2,769
Net spending requirement	48,024	46,151	(1,873)	2,222	349
Funded by:					
Settlement Funding Assessment (SFA)	(4,853)	(4,853)	0	0	0
Locally Retained Business Rates – Growth Element/addition:	(5,313)	(4,215)	1,098	0	1,098
Core funding grants	(3,675)	(3,727)	(52)	0	(52)
New Homes Bonus (NHB)	(1,733)	(1,733)	0	0	0
Appropriations from earmarked funds	612	612	0	0	0
Council Tax	(10,253)	(10,253)	0	0	0
Contributions to/(from) reserves	(22,809)	(21,982)	827	(2,222)	(1,395)
Total funding	(48,024)	(46,151)	1,873	(2,222)	(349)
Net Total	0	0	0	0	0

General Fund Major Service Revenue Variances 2024/25
Appendix A(ii)

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Climate Action and Environment	Garage Services	Fleet Management - Operational	£60k overspend in salaries costs due to the need to use agency staff when there was a freeze on recruitment for the restructure. General costs of running the service have increased such as waste, ICT, uniform, cleaning and rent. Internal income net £36k overachieved due to ageing council fleet.	93
		Garage- External Work	Underachievement in income due to private external customer purchasing a new fleet with service contracts resulting in loss of £90k income. East Cambs have also replaced a lot of their fleet and therefore we have lost £160k income. Parts overspend of £95k, mitigated by South Cambs income which was £100k overachieved.	265
	Streets and Open Spaces	Grounds Maintenance & Street Cleaning	There is an overspend of £107k in the vehicle repairs and maintenance budget. This variance is primarily attributable to the age and deteriorating condition of our operational fleet, which has resulted in an increased frequency and cost of essential repair and maintenance activities. The ageing profile of the fleet has significantly impacted the level of maintenance required to ensure that vehicles remain roadworthy and compliant with health and safety standards, whilst continuing to support operational service delivery. Please note that the overspend on fleet vehicles is mitigated through an overachievement of £101k in income generated by our commercial activities. This additional income has offset the majority of the overspend, thereby reducing the net budgetary impact on the overall service. Also a restructuring provision adjustment of £276k.	310
	Waste & Recycling	Greater Cambridge Shared Waste	Overspend due to contract and supplier changes for Materials Recovery Facilities (MRF). The contract had to be retendered with effect from August 2024. New contract price is now more reflective of national prices.	396
Communities	Community Centres	Clay Farm Community Centre	£25k one-off recharge to the medical centre for electricity after a metering issue was resolved. Replacement chiller project delay £30k (to be carried forward). Utility costs £31k less than budget.	(63)
		The Meadows Community Centre	Utility costs £70k less than budget due to a metering issue which is now resolved.	(58)
	Community Development	Neighbourhood Community Development	The overspend is due to the restructuring provision adjustment.	88
	Culture & Community	Corn Exchange and Guildhalls Cultural Services and Events	This year's surplus is primarily the result of a fuller programme of events, which drove improved food & beverages spend, event recharges and ticket profit. In addition, budgeted staffing costs remained unused as certain roles were not rehired. These savings were redirected to support the Transformation Project.	(614)

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Communities (contd)	Culture & Community (contd)	Folk Festival Cultural Services and Events	Full report on the challenges of the Folk Festival financial performance went to Exec Cllr and Scrutiny. Headlines relate to inflationary increases on equipment and infrastructure, and challenges to types of ticket sales (reductions in all weekend tickets).	393
	Sport & Recreation	Leisure Contract Client Costs	Planned underspends in a range of maintenance & budget lines to offset / balance overspend in Sport & Recreation Administration.	(81)
		Sport & Recreation Administration	Additional costs incurred in Cleaning, TSG cyclical works and reactive maintenance repairs along with increased utility costs.	153
Community Wealth Building and Community Safety	Community Safety	CCTV	Underspend due to overachieved fees income by delivering CCTV projects and SLA.	(98)
Finance, Resources and Transformation	Admin Buildings	Guildhall	£104k underspend in utilities - budgets have been adjusted for next year.	(62)
		Mandela House	£140k underspend in utilities - budgets adjusted for next year. £34k underspend in maintenance. Underspends in refuse, cleaning & tools & equipment.	(184)
	Audit	Shared Audit Service	Salary underspend due to vacant posts which were reviewed as part of transformation programme. Agency Worker expenditure minimised, resulting in overall saving.	(61)
	Central Services	GMB	The overspend is due to the restructuring provision adjustment.	61
		Human Resources Operations (Staff- General)	The underspend is due to the restructuring provision adjustment.	(62)
		Insurance Fund	Overspend due to additional premium charges for missing properties from the insured portfolio, events insurance (£75k). Motor claims insurance was slightly more than the historical trend (£12k). Five liability claims were £20k each (£100k). Overspend on fire claims due to Kingsway and Sackville fires (£165k).	351

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Finance, Resources and Transformation (contd)	Central Services (contd)	IT Contract Costs	Underspend due to new cost-sharing agreement, effective procurement of supplies and services, discontinued revenue projects, retired systems, and budgetary slack. The savings proposal on 25/26 FY BSR addressed the budgetary slack. The budget for the future year has also been adjusted to ensure budgetary efficiency.	(685)
		Pensions Costs Recharged	Unfunded pension contributions came in under budget - budget has been reduced for 2025/26.	(99)
		Quality/Health & Safety Management - Indirect	The underspend is due to a vacant post.	(52)
	Finance General	Finance General	Includes £2.901m overachievement of interest income due to higher than anticipated interest rates, and higher cash balances to invest following capital slippage. Also includes £111k release of central bad debt provision following annual review.	(3,078)
	Management Costs	Assets & Property Assistant Director	The overspend is related to the Interim Strategic Property Lead's salary costs, which is budgeted in the Director of Economy & Place cost centre.	51
		Shared Payroll Service	The overspend is due to the restructuring provision adjustment.	64
	Property Services	Director of Economy & Place	The net underspend between this cost centre and Assets & Property Assistant Director is £15k, due to a transfer of the Interim Strategic Property Lead's salary costs between cost centres.	(66)
		GF Asset Management	Underspend in salaries.	(134)
		Lion Yard - South End	Overachievement in income due to recontracting at higher letting rates than budgeted.	(55)
		Other Commercial Properties	Higher than expected voids (£58k in business rates) and £55k costs associated with the Colville Road temporary costs/provision. £25k overspend in legal fees due to an ongoing legal case.	123
		Other Industrial Properties	Overachievement in income due to recontracting at higher letting rates than budgeted.	(58)
		Property Services	Underspend in salaries due to freeze in recruitment whilst the restructure was taking place.	(119)

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Finance, Resources and Transformation (contd)	Property Services (contd)	The Lion Yard	Underachieved income due to on-account rent adjustments. This means more ground rent was charged to the tenant in the previous years. After multiple years of adjustments, the tenant is now on credit, and forecast income for 2025/26 is less than budgeted.	394
	Revenues and Benefits	Housing Benefit Subsidy & Expenditure	The variance is primarily due to net subsidy differences of £272k following submission of the final subsidy claim to the DWP. Overall gross expenditure is £28.105 million. The variance is partly offset by a positive variance of £50k with respect to the recovery of benefit overpayment from claimants who are no longer claiming benefit.	222
		Housing Benefits	Underspend is due to benefits administration subsidy received from DWP more than budgeted.	(69)
		Local Taxation	Overspend on agency staff to provide maternity cover and underachievement of fees and charges income from court costs. Income from court fees is variable and outside of the control of the service.	60
Housing and Homelessness	General Fund Housing	Housing Strategy	The overspend is due to the restructuring provision adjustment.	77
	Homelessness	Homelessness Costs	Overspend on legal costs due to challenges of homelessness decisions.	71
Open Spaces and City Services	Bereavement Services	Bereavement	Transfer to/from earmarked reserve for balances on the bereavement cost centres.	(184)
		Bereavement Services Central Costs	£81k overspend on legal costs relating to A14 claim, £26k overspend on vehicle repairs due to ageing vehicle plus the use of agency staff/Streets and Open Spaces staff to cover vacancies.	115
		Cambridge Crematorium	Cremation income has reduced due to other local crematoriums opening.	275
		City Cambridge Cemeteries	£138k overachievement on pre-purchase plots. General underspends in the cost centre.	(166)
	Parking Services	Castle Hill Car Park	Return to increased office working has increased usage and income.	(57)

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Open Spaces and City Services (contd)	Parking Services (contd)	Grafton Centre East Car Park	Reduction in car park usage and revenue (£317k). Similar reductions in footfall figures in shopping centre due to shop closures in advance of most of centre closing. This underachievement is masked by the fact we have £440k business rates credits dating back to 2017 as the rateable value was reduced by £125k per annum and the credits have only just been applied.	(172)
		Grand Arcade Car Park	Increase in usage and revenue due to delay in reopening of Park Street car park and relocation of shoppers from Grafton Centre following its closure of shops. Large underspend on electricity under query with landlord.	(481)
		Park Street Car Park	New car park site - handover was delayed resulting in underachievement against income budget.	54
		Parking Administration	Underspend in salaries due to vacancies and a freeze on recruitment due to the restructure. £37k underspend in bank charges. £37k refund in VAT for repairs.	(102)
		Queen Anne Terrace Car Park	Increase in usage and income due to relocation of shoppers from Grafton Centre following its closure of shops. Also, large underspend on electricity.	(170)
	Streets and Open Spaces	Arboriculture	The overspend is primarily the result of increased demand for reactive and essential tree safety work across the city. The past 12 months have seen a higher frequency of severe weather events. These have resulted in an increased number of emergency callouts to deal with dangerous or fallen trees, which carry higher costs due to the urgent nature of the work. Cambridge has an ageing and increasingly vulnerable tree stock. As part of our duty of care, the Council has had to act on an increasing number of high-risk trees identified through inspection cycles. Many of these works, including removals and large-scale pruning, are high-cost activities. We have also seen cost increases from contractors due to inflation, fuel costs, and higher demand across the sector. While this year's spend is lower than last year's £254k, which included a significant backlog of essential works and storm recovery operations, we are still operating above our base budget due to the ongoing volume and urgency of work required. We are reviewing how we prioritise work and exploring whether additional investment in planned maintenance and inspection capacity could help reduce reactive costs in future years.	55
		Chalk Stream Project	Budgeted a salary for a grant funded post - budget was therefore not required as grant covered the costs.	(57)
		Distribution Service	Distribution Officer has been on long term sick leave resulting in no full time cover for the service. We had already seen declining income in the charitable sector income. We are no longer taking bookings as the service is in review.	121

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Open Spaces and City Services (contd)	Streets and Open Spaces (contd)	Public Realm Enforcement	Salaries underspend due to vacant posts not filled and frozen because of restructure.	(130)
		Public Toilets	Grant received in previous years for Changing Places has been transferred to Capital causing £100k variance, and £100k cleaning contract overspend due to recontracting costing more than the budget allocation.	208
Planning, Building Control and Infrastructure	Building Control	3C Building Control	The service achieved £123k underspend per partner council. Key reasons for the underspend are good management of finances, including resources. The service is also going through a transformation, and the efficiency will be reflected in the future year's budgeted contributions from the partner councils. The funding formula has changed from a budgeted 75:25 ratio to 80:20 ratio of fee earning to non-fee earning work moving forward. Additionally, service overachieved external income targets and underspent on business as usual service expenditure.	(119)
	Development	Urban Growth Project Management	The overspend is due to the restructuring provision adjustment.	159
	Planning	Greater Cambridge Shared Planning	£609k underspend due to additional fee income from major site applications and transformation of the planning performance agreements/pre-apps. This has resulted in a more streamlined workflow, which has increased income. In addition, government grant also contributed to the underspend. The service operates on a continuous improvement model, which has resulted in better recruitment and retention and has translated into financial efficiencies.	(609)
	Streets and Open Spaces	Project Delivery	£180k underachievement in the recovery of officer costs for capital and S106 schemes. £52k savings proposal from 2023/24 budget for Public Art not yet realised. Also includes cost of restructuring provision.	441
The Leader	Corporate Strategy	Corporate Policy	The underspend is due to the restructuring provision adjustment.	(75)
	Democratic Services	Electoral Registration	The overspend is due to the increased activity around electoral registration and absent voting as a result of the general election in July 2024. This, and the annual audit of the register that followed, required a higher number of (legally required) letters to be sent, which subsequently increased costs on printing and postage.	79
		Members Support	Overspend as member allowances are above the budget allocated; this includes additional responsibilities that are paid for Deputy Mayor of the Combined Authority. Also includes cost for national insurance contributions that are not allocated budget for member allowances along with stationery allowance.	82

Portfolio	Service Grouping	Cost Centre	Reason for Variance	Over/ (under)spend £'000
The Leader (contd)	Development	Cambridge Northern Fringe East (CNFE)	Predominantly delays in DCO decision etc and therefore in legal/other support needs which will come in 2025/26 etc. £47k will be carried forward.	(140)
		North East Cambridge (NEC) Hartree	Same project as Cambridge Northern Fringe East (CNFE) above under new code. Vacant possession costs due to be finally covered by loan from Homes England but decision deferred.	(66)
	Management	Assistant Chief Executive	The overspend is due to the restructuring provision adjustment.	178

General Fund Revenue Carry Forwards

Appendix A(iii)

Approved by Chief Finance Officer under delegated authority

Portfolio	Service Grouping	Cost Centre	Variance 2024/25 £	Carry Forward £	Adjusted Variance 2024/25 £	Commentary
Communities	Community Centres	Clay Farm Community Centre	(62,742)	30,000	(32,742)	Budget was set aside to purchase replacement chillers, the purchase of which was delayed and will now take place in 2025/26.
The Leader	Development	Cambridge Northern Fringe East (CNFE)	(140,375)	46,870	(93,505)	The funding carried over is for project management, legal costs and community engagement which has been delayed and needs to be available in 2025/26.

Subject to approval by full council

Portfolio	Service Grouping	Cost Centre	Variance 2024/25 £	Carry Forward £	Adjusted Variance 2024/25 £	Commentary
Capital expenditure financed from revenue			(2,386,721)	2,145,000	(241,721)	Revenue contributions to capital associated with capital projects where carry forward has been requested.

General Fund Capital Outturn 2024/25

Appendix A(iv)

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Waste & Recycling Bins - New Developments (S106)	173	48	(125)	125	0	S106 contribution budget towards waste and recycling bin costs for new developments. It was underspent because of lower than planned drawdown and bin distribution. Rephase budget to 2025/26.
Waste vehicle replacement programme	1,580	1,576	(4)	4	0	The purchases relate to the Shared Waste service only. Vehicles have been purchased by SCDC under delegated authority.
Commercial property repair and maintenance	304	77	(227)	227	0	Some projects planned for 2024-25 will not start until 2025-26. Funds required for commercial repairs at the crematorium to be carried forward.
Administrative buildings maintenance	187	0	(187)	187	0	Some maintenance on hold due to Civic Quarter project.
Depot Relocation programme to create Operational Hub	8,884	5,389	(3,495)	3,495	0	Contract awarded, contract in progress & practical completion July 2025.
Environmental Improvements Programme	73	0	(73)	73	0	Delivery of programme of previously committed improvements progressing well. Remaining budget to carry forward to 2025/ 26, in order to continue delivery as reaffirmed by Exec Cllr following Environment & Community Scrutiny on 20 March 2025.
Environmental Improvements Programme - South Area	33	8	(25)	25	0	Delivery of programme of previously committed improvements progressing well. Remaining budget to carry forward to 2025/ 26, in order to continue delivery as reaffirmed by Exec Cllr following Environment & Community Scrutiny on 20 March 2025.
Environmental Improvements Programme - West/Central Area	49	0	(49)	49	0	Delivery of programme of previously committed improvements progressing well. Remaining budget to carry forward to 2025/ 26, in order to continue delivery as reaffirmed by Exec Cllr following Environment & Community Scrutiny on 20 March 2025.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Environmental Improvements Programme - East Area	20	13	(7)	7	0	Delivery of programme of previously committed improvements progressing well. Remaining budget to carry forward to 2025/ 26, in order to continue delivery as reaffirmed by Exec Cllr following Environment & Community Scrutiny on 20 March 2025.
Chalk Streams projects in Cambridge	176	82	(94)	94	0	Partner agreements and contracts signed. Entering delivery phase.
Minor Highway Improvement Programme	91	20	(71)	71	0	Delivery of programme of previously committed improvements undertaken by county council, who recharge for city council contributions each year as schemes complete. Remaining budget to carry forward to 2025/26, in order to meet the council's financial obligations towards schemes introduced.
Development Of land at Clay Farm	839	35	(804)	804	0	Scheme relates to cost of new units as part of wider development. Tenants are now in occupation of their temporary units. A building contractor is completing the works.
Electric vehicle charging points - taxis	86	22	(64)	64	0	This project is largely complete - no further chargepoints will be installed under the contract. We are looking to transition the running and maintenance part of the contract to our existing contract from SWARCO to Connected Kerb who manage our car park chargepoints. This transition will incur some legal fees and transition costs. There is one site (Great Eastern Street Car Park) where we will not progress and there is some remedial work needed to make good that site - we are awaiting a quote for that work. Therefore the budget will need to be rephased into the coming financial year before closing down.
Redevelopment of Silver Street Toilets	620	238	(382)	382	0	The project is currently in the fit-out and build-out phases, with an expected completion date of end of August 2025.
Replacement air quality monitoring equipment	117	36	(81)	81	0	Site work is complete. We are currently processing final payments and wrapping up any outstanding spend. Project to be completed early 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Residential electric charging points	60	0	(60)	0	(60)	This project is complete and benefited from significant government funding and funding in kind from the DNO UK Power Networks thus reducing the capital cost of the project to Cambridge City Council. There is no further work planned for this budget as the strategic management of chargepoint infrastructure now sits with the CPCA who will be progressing this work through LEVI funding.
Market Square project	170	15	(155)	155	0	Project on hold due to Civic Quarter project.
Market Square electrics upgrade	51	34	(17)	17	0	Phase 1 has been completed. Phase 2 is underway and will require the remaining budget. Target date end March 2026.
WREN solar project at Waterbeach	1,519	37	(1,482)	1,482	0	Construction works were delayed due to legal complexities surrounding the signing of the lease of land. Rephase unspent budget to 2025/26.
NHS new community room at Abbey Leisure Centre	206	38	(168)	168	0	Ongoing project - rephase to 2025/26
S106 Grant for St James' Church community kitchen upgrade	30	0	(30)	30	0	Ongoing project - rephase to 2025/26
Property Management software	34	3	(31)	31	0	System now operational, some modules not yet progressed. Target completion March 2026.
Secure phone payments	24	0	(24)	24	0	The implementation of call secure is progressing as part of the new Income Management System roll out. The project is on track to be completed within the 2025/26 financial year and within the budget allocated.
Park Street car park development	64,262	31,465	(32,797)	32,797	0	Project delayed by external issues including power supplies but on track to complete by July 2025.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
EV infrastructure at the Cambridge City Council depot	57	0	(57)	57	0	Contract awarded, contract in progress & practical completion July 2025.
Network equipment refresh	63	(14)	(77)	0	(77)	The project has been completed and is now closed - full budget not required.
Colville Rd Phase 3 - replacement of commercial units	246	182	(64)	0	(64)	Project complete under-budget.
ICT & Digital Capabilities	124	0	(124)	124	0	Intention to spend remainder of budget by December 2025. Approval for £50k to be spent on grants portal for community wealth building.
Loan to CIP to purchase land south of Cambridge	6,777	6,750	(27)	27	0	Small variance against budget for drawdown of land loans in respect of Newbury Farm.
Laptop and desktop replacement	199	190	(9)	9	0	Under the device replacement program, 340 laptops have been replaced to date. In the financial year 2024/25, we replaced 220 laptops; for the financial year 2025/26, we plan to replace another 200 laptops. Therefore, we are requesting to carry forward the remaining budget.
Pathfinder House data centre equipment replacement - racks, power and cooling systems	110	0	(110)	110	0	Procurement for this project has concluded, and no tender was selected. The project has now been returned to the architecture team for re-evaluation of options.
Sand Martin/Pathfinder House data centre refresh to hybrid environment	46	29	(17)	17	0	The refresh of the Sand Martin/Pathfinder House data center to a hybrid environment is 95% complete. The revised plan is to complete the full project in 2025/26 financial year.
Uninterruptible power supply replacement	33	21	(12)	12	0	The project is partially complete. The revised plan is to complete the full project in 2025/26 financial year.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Contribution to GF from HRA for corporate IT investment	(74)	0	74	(74)	0	GF project costs recharge to HRA - no recharge in year therefore carry forward.
The Public Switch Telephone Network (PSTN) switch-off	30	1	(29)	29	0	The revised plan is to complete the full project by the end of the 2025/26 financial year. So far, 87 lines have been cancelled.
Meadows Community Hub and Buchan St retail outlet	0	160	160	0	160	Overspend on GF project due to professional fees being reallocated from Meadows HRA budget to GF. Professional fees were not originally included in GF.
Sustainable Warmth Grant - Home Upgrade Grant 2	9,028	4,390	(4,638)	4,638	0	External Govt funding. All site work is now complete and we are authorising final payments as final inspections have been carried out and post installation documents raised. Target is to have budget wrapped up by June 2025.
East Barnwell new centre	1,471	18	(1,453)	1,453	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
Loan to CIP - Murketts and Fanshawe Road development	0	463	463	0	463	Equity loans to CIP for preliminary works at Fanshawe Road and ATS/Murketts, following the approval of both schemes. The loan will be repaid from profits of the completed schemes.
Development of the Civic Quarter	4,000	1,983	(2,017)	2,017	0	£3m funding was approved in November 2024, so the underspend relates to profiling as a significant portion of this allocation will be spent from 1/4/2025 to 30/11/2025 as the project progresses through RIBA stage 3.
S106 grant to Junction - Urban Voices	187	0	(187)	187	0	PO Raised for S106 spend, contract being drafted for remaining S106 contributions, waiver required.
[Withdrawn] Crematorium - cafe facilities	0	(47)	(47)	0	(47)	Budget removed - project withdrawn.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
CHUB - community extension to Cherry Hinton library	427	334	(93)	93	0	Awaiting end of defects period in June 2025 to pay remaining retentions.
Automation of Bishops Mill sluice gate	90	(2)	(92)	90	(2)	Given the lack of response from the current FRA consultant, alternative procurement is now being pursued.
Logan's Meadow vehicular access	13	0	(13)	13	0	Installed. Awaiting guard rail installation spring 2025.
Cambridge Food Distribution Hub	100	3	(97)	97	0	Feasibility study complete. New venue agreed. Business plan complete. Bill of quantities agreed. In process of contracting suppliers for capital works to take place. Project completion target: Dec 2025.
S106 Abbey Pool improvements	16	10	(6)	6	0	Ongoing project - rephase to 2025/26.
S106 Byron's Pool ecological mitigations	20	6	(14)	14	0	First year woodland management work complete. Second year programmed for autumn/winter 2025/26.
S106 Nine Wells ecological mitigations	72	0	(72)	72	0	Woodland management work contract signed. Work to begin Autumn 2025.
Cambridge Corn Exchange - infrastructure improvements and upgrades	327	249	(78)	78	0	All money has been committed, including for the purchase and installation of new seating, but will not be paid until completion of work (September 2025).
Creation of a new boat pumping station at Stourbridge Common	58	0	(58)	58	0	Project to be reviewed - rephase to 2025/26.
Environmental Improvements Programme (EIP) options	416	131	(285)	285	0	Delivery of programme of previously committed improvements progressing well. Remaining budget to carry forward to 2025/ 26, in order to continue delivery as reaffirmed by Exec Cllr following Environment & Community Scrutiny on 20 March 2025.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Introduction of car parking charges at Cherry Hinton Hall	19	2	(17)	17	0	Cherry Hinton car park hasn't opened yet due to differing political opinions on the operational detail of the project delaying project delivery.
S106 The Art of Play and Playlaws Extended	63	7	(56)	56	0	Project contracted - further discussions required with artist on timescales. Estimated summer 2025.
S106 Coldhams Common BMX track	95	82	(13)	13	0	The final work activities are scheduled for May/June 2025, with the project set to be completed by June 2025, culminating in the official track opening day. Project spend is in line with allocated amount.
Closed churchyard wall repairs	45	40	(5)	5	0	One of the two walls is complete. Outstanding planning issue at Abbey Churchyard is delaying delivery. Rephase to 2025/26.
S106 Mill Road Centre fit out	44	3	(41)	41	0	Awaiting invoice following completion of final works in April.
S106 Clay Farm community centre improvements	5	0	(5)	5	0	This is being repurposed for the Clay Farm AV Project and will be spent by end of August 2025.
S106 public art grant for Solidarity and Community - The Pink Festival	15	0	(15)	15	0	Project contracted, delivery June 2025.
Wetlands at Logan's Meadow LNR	331	134	(197)	197	0	Project near completion, minor works remain, due for completion August 2025.
S106 public art grant for Park Street Residents' Association Art	11	0	(11)	11	0	Project incomplete and discussions required with applicant on change of scope of project.
Decarbonisation works - Abbey pool, Parkside pool, Cherry Hinton village centre	785	29	(756)	756	0	Ongoing works - now have APSE reports for some sites. Phase 2 works over 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Recommended maintenance at Abbey pool, Parkside pool and Cherry Hinton village centre	286	159	(127)	127	0	Ongoing project - rephase to 2025/26.
Essential repairs to Jesus Green river bank	854	9	(845)	845	0	Survey work is ongoing. The topographical and utilities survey phase is nearing completion.
National Lottery grant for DiversiTREE project	73	30	(43)	43	0	We are in the second and final year of the project. One claim made. Total grant budget awarded £84k.
S106 grant for Netherhall sports gym: Cambridge Dive for specialist equipment for diving training	9	6	(3)	3	0	Ongoing project - rephase to 2025/26.
Urban Tree Challenge Fund Treeing Up Round 5	32	15	(17)	17	0	Second (of four) claim submitted for £23k. Second year's maintenance currently out for quotation.
Local Authority Treescape Fund - Round 3 Replacements 2	23	15	(8)	8	0	Third (of five) claim submitted for £15k. Penultimate year's maintenance out for quotation.
Cycle parking improvements at Queen Anne Terrace car park	114	0	(114)	114	0	Evaluation of tender submissions currently underway with a view to award soon after. Works expected to complete before the end of 2025.
S106 Cambridge Dive Club: diving facility improvements	16	0	(16)	16	0	Ongoing project - rephase to 2025/26.
S106 Ross Street Community Centre: kitchen improvements	28	24	(4)	4	0	Ongoing project - rephase to 2025/26.
S106 Coldham's Common: outdoor fit kit storage	8	6	(2)	2	0	Ongoing project - rephase to 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
S106 Kings Hedges Learner Pool: pool-based fitness equipment	20	0	(20)	20	0	Ongoing project - rephase to 2025/26.
S106 Nightingale Rec: public art project	40	27	(13)	13	0	Artist contracted, artist has given a project timeline. Engagement work to start in April.
New equipment to support zero herbicides policy	180	139	(41)	41	0	As part of our commitment to more sustainable and environmentally friendly practices, we have invested in a range of equipment designed specifically for non-chemical weed removal. A dedicated team will be responsible for manually removing weeds and carrying out deep street cleansing operations. This initiative will be fully implemented following the completion of the City Services transformation.
Skating and street sport facilities - match funding	25	0	(25)	25	0	Project not yet started as awaiting further dialogue with Cam Skate on the use of the funding - rephase to 2025/26.
S106-funded former EIP-projects around improvements in Cambridge City	49	32	(17)	17	0	Ongoing programme - recent committee decision in March 2025 to finish projects in flight & review of programme in summer 2025.
S106 funded tree planting in Petersfield ward	15	10	(5)	5	0	Planting completed. First of three years' watering in progress.
S106 play area improvements in Petersfield - Flower Street and Ravensworth Gardens	40	22	(18)	18	0	Orders have been raised, awaiting delivery from the contractor. Rephase to 2025/26.
S106 open space improvements in Petersfield - various	55	31	(24)	24	0	The flowering meadow has been delivered. Rephase to 2025/26.
S106 grant for Kelsey Kerridge Sports Centre new equipment	35	0	(35)	35	0	Ongoing project - rephase to 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
S106 Pickleball markings across various City tennis courts	10	0	(10)	10	0	Ongoing project - rephase to 2025/26.
S106 Coldham's Common New Gaelic football posts	3	2	(1)	1	0	Ongoing project - rephase to 2025/26.
S106 Additional tables and chairs at 4 Bowls Clubs Cambridge	10	0	(10)	10	0	Ongoing project - rephase to 2025/26.
S106 Jesus Green Skate Park flood lighting and CCTV coverage	20	0	(20)	20	0	Ongoing project - rephase to 2025/26.
S106 3G artificial pitch at Abbey Leisure Complex	850	11	(839)	839	0	Ongoing project - rephase to 2025/26.
S106 Planting 14 semi-mature trees in Cambridge	60	36	(24)	24	0	Planting completed. First of three years watering in progress.
S106 public art grant for Trials of Democracy	40	38	(2)	2	0	Project contracted, project underway, completion summer 2025.
Urban Tree Challenge Fund: Priority, people, planting, parks	82	25	(57)	57	0	Post planting claim (first of four) submitted for £25k. First year's maintenance out to quotation.
CPCA grant domestic energy efficiency and low carbon heating	950	45	(905)	905	0	Budget is nearly fully committed. Installations are now taking place and first batches of properties are now being completed with some payments made. Project is due to come to close at the end of June 2025.
S106 Nightingale Rec Ground playing pitch improvements	58	0	(58)	58	0	Ongoing project - rephase to 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Footpath improvements at Five Trees open space in Chesterton	10	0	(10)	10	0	Expected completion May 2025.
S106 Brown's Field Community Centre furnishings & equipment	10	1	(9)	9	0	The S106 award was granted towards the end of 2024/25. All remaining purchases are expected to be completed by July 2025 and the budget should be rephased accordingly.
S106 equipment and storage upgrade at Trumpington Pavilion	27	0	(27)	27	0	This project is currently underway and we hope to complete by the end of August 2025.
S106 grant to Netherhall Sports Centre - LED digital display and scoreboard	25	4	(21)	21	0	Ongoing project - rephase to 2025/26.
S106 new football goals across various recreation grounds	16	0	(16)	16	0	Ongoing project - rephase to 2025/26.
S106 Romsey Rec garden renovation	26	6	(20)	20	0	PO raised and contractor on site, works scheduled to take 6 weeks.
Digital Grants Platform	31	0	(31)	31	0	The total cost of the 'set up' is £31k. PO was raised in March 2025, but the supplier is invoicing monthly as the work is completed. The first payment of £4k has been approved. The work will be completed in 2025/26 and the budget should therefore be carried forward to allow project completion.
S106 Reilly Way play area improvements	10	0	(10)	10	0	Project funding recently committed and project will be delivered in Winter 2025.
Structural Holding Repairs & Lift Refurbishment - Car Parks	109	27	(82)	82	0	Works not yet started but will begin when Deputy Ops Manager is in post.
Building Control software	120	40	(80)	80	0	The migration project has been slightly delayed due to unforeseen technical challenges. The new project completion date is late July 2025.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
OZEV grant for electric charge points in Council car parks	133	376	243	0	243	We have completed phase 1 and 2 - ORCS are due to release the 25% (£38k) of the funding for phase 2.
Fire management compliance at the Grand Arcade car park	180	18	(162)	162	0	Fire door replacement works are due to start early 2025/26.
S106 Harvest Way area - public realm improvements	35	31	(4)	4	0	Project funding recently committed and project will be delivered in Winter 2025.
Repairs Assistance (Owner Occupiers)	195	53	(142)	142	0	Presently grant available exceeds demand. Policy has been amended April 2025 to widen possible applicants, balance to be reprofiled to 2025/26.
Mandatory Disabled Facilities Grants (Tenants)	404	260	(144)	144	0	Presently grant available exceeds demand. Policy has been amended April 2025 to widen possible applicants, balance to be reprofiled to 2025/26.
Mandatory Disabled Facilities Grants (Owner Occupiers)	404	208	(196)	196	0	Presently grant available exceeds demand. Policy has been amended April 2025 to widen possible applicants, balance to be reprofiled to 2025/26.
Relocation Grant (Tenants)	0	5	5	(5)	0	Variance needs to be seen with Repairs Assistance budget above giving net variance of £137k.
Other capital projects	1,887	1,930	43	0	43	Closed projects and those with no carry forward request where variance <£50k.
Total General Fund capital programme	112,444	57,931	(54,513)	55,172	659	

Housing Revenue Account Outturn 2024/25

Appendix B(i)

Service Grouping	Final Budget 2024/25	Final Outturn 2024/25	Variance 2024/25	Carry Forward	Adjusted Variance 2024/25
	£'000	£'000	£'000	£'000	£'000
Income					
Rental income (dwellings)	(49,373)	(49,232)	141	0	141
Rental income (other)	(2,609)	(2,781)	(172)	0	(172)
Service charges	(3,390)	(4,018)	(628)	0	(628)
Contribution towards expenditure	(451)	(451)	0	0	0
Other income	(462)	(390)	72	0	72
Total Income	(56,285)	(56,872)	(587)	0	(587)
Expenditure					
Supervision & management - General	5,581	4,896	(685)	280	(405)
Supervision & management - Special	4,871	4,403	(468)	0	(468)
Repairs & maintenance	12,497	16,176	3,679	0	3,679
Depreciation	11,922	12,094	172	0	172
Other expenditure	2,047	1,898	(149)	0	(149)
Total Expenditure	36,918	39,467	2,549	280	2,829
Net cost of HRA services	(19,367)	(17,405)	1,962	280	2,242
Interest receivable	(1,062)	(958)	104	0	104
HRA (surplus)/deficit for the year	(20,429)	(18,363)	2,066	280	2,346
Other movements in the HRA balance					
Loan interest	9,287	7,942	(1,345)	0	(1,345)
Direct revenue financing of capital	11,044	10,121	(923)	0	(923)
Transfer to/(from) earmarked reserves	270	306	36	0	36
(Surplus)/deficit for year	172	6	(166)	280	114

Housing Revenue Account Major Operating Variances 2024/25
Appendix B(ii)

Category	Line Item	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Income	Rental income (dwellings)		Rental income is impacted by a number of factors, including the number and length of voids, number of relets, number of new builds handed over and number of right-to-buy sales. The underachievement here is relatively small in percentage terms (0.3%), and is to some extent compensated by an overachievement of rental income on temporary accommodation of £79k, included under Rental income (other) below. This implies greater use of HRA stock for temporary accommodation purposes, which will reduce the availability of stock for general needs. As part of the planned review of the 30 Year Business Plan over the summer, we will review the current assumptions around rental income and update if necessary.	141
	Rental income (other)		Includes £79k overachievement of temporary accommodation income as above, and £103k overachievement of commercial income. This follows an overachievement of commercial income of £43k in the previous year, and the budget will be reviewed as part of next year's budget setting round.	(172)
	Service charges		Includes £518k charged to leaseholders in respect of 2023/24. We are required to set service charges to leaseholders in advance based upon best estimates of actual costs, but then there is a reconciliation exercise after year-end to compare against actual costs and either collect any underpayment or refund any overpayment. For 2023/24, actual costs incurred were significantly higher than initially estimated, resulting in extra income being invoiced in 2024/25. Also includes £66k overachievement of service income on temporary accommodation, which is in line with the £79k overachievement in temporary accommodation rent set out above.	(628)
	Other income		The budget includes a recharge of £84k from the HRA to the GF in respect of emergency accommodation services - however within the outturn this has been accounted for as a reduction to HRA expenditure, so there is a corresponding underspend on the Temporary Accommodation expenditure line below.	72
Expenditure	Supervision & management - General	Housing Transformation	The underspend is due to the housing transformation not being fully completed in 2024/25, and also part needs to fund the Building Services overspend below. The net amount of £280k has been requested to be carried forward to support further transformation work in 2025/26.	(356)
		City Homes Expenditure	Underspend in employee costs due to vacancies within the team and recruiting to vacant posts at lower points on the pay scale. Funding included to allow works to mitigate the risk of domestic violence has also not been fully spent.	(174)
		HRA General - Overheads	Corporate underspend in other areas of the business resulting in reduced recharges to the HRA.	(177)

Category	Line Item	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Expenditure (contd)	Supervision & management - Special	Temporary Accommodation	Costs reduced by £84k in respect of amounts recharged to the General Fund which were budgeted in income - corresponding overspend on Other income line above.	(66)
		Ditchburn Place	£56k underspend across all utilities. Additional catering management charge income received due to couples occupying a number of flats (we budget based on singles). Budgets to be reviewed in 2025/26.	(75)
		HRA Special - Overheads	Corporate underspend in other areas of the business resulting in reduced recharges to the HRA.	(158)
		Third Party Management and Estate Costs	Business plan funding for the increased costs associated with third party management company services are yet to be allocated to schemes that have recently handed over or are due to hand over before March 2025 but have been delayed until June 2025.	(60)
	Repairs & maintenance	Building Services - Indirect	The overspend is caused by the cost of the housing restructure - will be funded from the underspend on Housing Transformation above.	75
		Asset Management	Overspend is largely due to the use of waking watch at multiple sites for the year. This will continue as there is deemed a fire risk to the sites.	771
		Client and Third Party Repairs	Includes costs relating to the Kingsway and Sackville fires.	426
		Citywide Schemes	Overspend largely due to additional electrical repairs arising from electrical testing programme.	252
		Repairs Day to Day	Variance due to the increase in legal disrepair claims received and the damp, condensation and mould referrals received requiring remedial repairs in the preparation for the release of Awaab's Law in October 2025 and an increase in labour and material costs.	1,566
		Voids	Variance due to an unexpected influx of void properties and an increase in labour and material costs.	465
		Heat and Hot Water Servicing	Variance due to an increase in the servicing numbers required for the year.	236

Category	Line Item	Cost Centre	Reason for Variance	Over/ (under)spend £'000
Expenditure (contd)	Repairs & maintenance (contd)	HRA Repairs - Overheads	Corporate underspend in other areas of the business resulting in reduced recharges to the HRA.	(250)
		Estate Investment Scheme	Temp surveyor salary costs have resulted in the overspend.	64
Interest receivable			Capital spend has reduced HRA cash balances, and therefore the share of the council's investment income attributable to the HRA.	104

Housing Revenue Account Carry Forwards

Appendix B(iii)

Subject to approval by full council

Category	Line Item	Cost Centre	Variance 2024/25 £	Carry Forward £	Adjusted Variance 2024/25 £	Commentary
Expenditure	Supervision & management - General	Housing Transformation	(355,641)	280,000	(75,641)	The Housing Transformation Fund was increased in 2023/24 to allow the HRA to both prepare for housing regulation and contribute to the costs of corporate transformation. Although work has progressed in both areas, there is still a huge amount to complete. As a result, a carry forward is requested to supplement the funding already available in 2025/26 to ensure that improvements can be delivered as quickly as possible.

Housing Revenue Account Capital Outturn 2024/25

Appendix B(iv)

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Decent homes programme						
Capitalised Officer Fees - Decent Homes	540	622	82	0	82	With the increase in capital works completed during the year along with the increase in capital program, this took up a greater portion of staff time. Thus resulting in the overspend at year end when capitalising the officer fees as a percentage of their time.
Insulation / Energy Efficiency	14,049	9,544	(4,505)	4,505	0	Ongoing project in progress on site, rephase all to 2025/26.
Asbestos Removal	53	168	115	0	115	The Risk and Compliance team have been proactively removing asbestos to reduce risk and this has resulted in an overspend.
Central Heating / Boilers	2,174	1,545	(629)	629	0	Large number of refusals in programme of work - budget will be required in future years.
Electrical / Wiring	990	550	(440)	440	0	The full year programme was placed with the contractor, but access issues resulted in an underspend being reported for the year - budget to be carried forward.
Roof Covering	2,156	907	(1,249)	1,249	0	Large underspend due to difficulties for contractor to gain access to shed roofs. Request that underspend is carried forward to 2025/26.
External Doors	1,242	362	(880)	880	0	Fire door programme was put on hold last year due to change in fire door specification. Request that underspend is carried forward to 2025/26.
Kitchens	996	419	(577)	577	0	The annual programme was placed with the contractor, but there were large numbers of refusals and omissions from the programme - request to carry forward budget.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Decent homes programme (contd)						
Bathrooms	1,199	652	(547)	547	0	Entire programme was ordered with contractor, but access has proven to be a significant issue. Additionally a limited number of bathrooms were fitted in voids. Request to carry forward budget.
Roof Structure	577	6	(571)	571	0	This is required for Upperhall Court roof latent defects. Work was procured in 2024/25 but had not yet started on site - carry forward.
Other Health and Safety Works	107	0	(107)	0	(107)	No works last year. Underspend used to partially cover overspend on Fire Prevention / Fire Safety Works below.
Sulphate Attacks	109	0	(109)	0	(109)	No work undertaken/identified. Underspend used to partially cover overspend on Fire Prevention / Fire Safety Works below.
HHSRS	693	122	(571)	0	(571)	Decision made to utilise this budget to cover urgent communal ceiling replacements as reported under Communal Areas Uplift below.
Wall Structure	2,399	1,492	(907)	907	0	Underspend to be carried forward to 2025/26 to cover costs of structural works at Bermuda Terrace.
Decent Homes Planned Maintenance Contractor Overheads	2,069	1,080	(989)	989	0	Underspend in specific other spend on HRA stock work elements results in a corresponding underspend in contractor overheads - this will need to be carried forward since the majority of contractor underspends have also been carried forward and overheads will arise.
PVCu Windows	2,923	872	(2,051)	2,051	0	Request that unused budget is rephased to 2025/26 for window replacements to EWI/Net Zero Properties.
Decent Homes Backlog	84	0	(84)	84	0	This budget was not required in 2024/25 and will need to be re-phased into later years of the programme.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Decent homes programme (contd)						
Other capital projects	384	356	(28)	0	(28)	Closed projects and those with no carry forward request where variance <£50k.
Total decent homes programme	32,744	18,697	(14,047)	13,429	(618)	
Other spend on existing stock						
Disabled Adaptations	830	928	98	0	98	The last financial year was exceptionally busy for the Disabled Adaptations service, reflecting both increased demand and rising costs. A total of over 100 cases were managed in collaboration with TSG, alongside nearly 50 additional cases involving other essential adaptations. These included the installation of new through-floor lifts and other complex works to support residents with significant accessibility needs.
Communal Areas Uplift	108	659	551	0	551	Urgent communal ceiling replacements required for H&S reasons. To be covered from underspend in HHSRS above.
Communal Areas Floor Coverings	107	164	57	0	57	Some additional urgent works required to communal landings/stairs due to H&S hazards.
Fire Prevention / Fire Safety Works	444	1,138	694	0	694	Large programme of work arising for fire risk assessment was delivered. Overspend is partially offset by underpends in other areas (Communal Entrance / Enclosure Doors + Glazing, Other Health and Safety Works and Sulphite Attacks).
Lifts and Door Entry Systems	206	85	(121)	121	0	Limited work was undertaken in relation to these workstreams during the year due to resource issues - request to carry forward.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Other spend on existing stock (contd)						
Estate Investment	1,519	447	(1,072)	1,072	0	Project to continue into next year as further estate improvements have been identified.
Communal Electrical Installations / Fire Systems / Communal Lighting	889	128	(761)	761	0	This is required for work at Markham and St Kilda flats and Bermuda Terrace. Programmes of work are specified but there were delays starting work on site.
Communal Entrance / Enclosure Doors + Glazing	344	30	(314)	0	(314)	Underspend utilised to partially offset overspend on Fire Prevention / Fire Safety Works
Other capital projects	944	969	25	0	25	Closed projects and those with no carry forward request where variance <£50k.
Total other spend on existing stock	5,391	4,548	(843)	1,954	1,111	
New build schemes						
New Build Decent Homes	1,127	0	(1,127)	1,127	0	This budget was not required in 2024/25 and will need to be rephased into later years of the programme.
New Build - Kendal Way	452	4	(448)	448	0	Delay to programme due to staffing capacity shortage. Rephase into 2025/26 and review as part of budget setting.
New Build Colville Road (Phase 2)	820	478	(342)	342	0	Retention held. Overall underspend however remediation works likely. Rephase into 2025/26 and review as part of budget setting.
New Build - Meadows and Buchan Street	7,877	6,836	(1,041)	1,041	0	Overspend assessment ongoing. Retention held. Remediation works likely. Rephase into 2025/26 and review as part of budget setting.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
New build schemes (contd)						
New Build - Colville Road III	3,432	3,218	(214)	214	0	Retention retained in lieu of closing outstanding works. Underspend forecast but additional remediation works may come forward. Rephase into 25/26.
New Build - Fen Road	0	(81)	(81)	81	0	Retention retained in lieu of closing outstanding works. Underspend forecast but additional remediation works may come forward. Rephase into 2025/26.
New Build - Ditton Fields	0	(56)	(56)	56	0	Retention retained in lieu of closing outstanding works. Underspend forecast but additional remediation works may come forward. Rephase into 2025/26.
New Build - Aragon Close	1,525	1,322	(203)	203	0	Underspend forecast but yet to be verified. Retention remaining for payment. Awaiting final account. Rephase to 2025/26.
New Build - Sackville Close	1,617	1,522	(95)	95	0	Underspend forecast but yet to be verified. Retention remaining for payment. Awaiting final account. Rephase to 2025/26.
New Build - Borrowdale	0	(43)	(43)	43	0	Retention retained in lieu of closing outstanding works. Underspend forecast but additional remediation works may come forward. Rephase into 2025/26.
New Build - Aylesborough Close	11,092	10,407	(685)	685	0	Underspend due to build programme delays. Rephase into 2025/26.
New Build - St Thomas's Road	1,649	49	(1,600)	1,600	0	Scheme redesign under consideration leading to significant delay. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - Paget Road	720	16	(704)	704	0	Delay to programme due to staffing capacity shortage. Rephase into 2025/26 and review as part of budget setting.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
New build schemes (contd)						
Fanshawe Road	6,672	2,772	(3,900)	3,900	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
Princess and Hanover	4,611	3,005	(1,606)	1,606	0	Decant/leasehold buybacks progressing behind schedule. Variance to be rephased to 2025/26. Profile to be revised as part of budget setting.
New Build - East Road	1,584	201	(1,383)	1,383	0	Scheme redesign under consideration leading to significant delay. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - Eddeva Park	3,805	17	(3,788)	3,788	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - East Barnwell	3,257	2,013	(1,244)	1,244	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - Newbury Farm	8,763	7	(8,756)	8,756	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - ATS, Histon Road	4,153	4	(4,149)	4,149	0	Delayed spend due to legal and planning delays affecting contractual spend profile. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
New Build - Ekin Road	1,019	1,308	289	(289)	0	Decant/leasehold buybacks progressing ahead of schedule. Variance to be deducted from 2025/26 budget. Profile to be revised as part of budget setting.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
New build schemes (contd)						
New Build - Davy Road	1,416	526	(890)	890	0	Decant/leasehold buybacks progressing behind schedule. Variance to be rephased to 2025/26 . Profile to be revised as part of budget setting.
Other capital projects	338	316	(22)	0	(22)	Closed projects and those with no carry forward request where variance <£50k.
Total new build schemes	65,929	33,841	(32,088)	32,066	(22)	
Acquisitions						
Acquisitions & Disposals	1,096	(1)	(1,097)	1,097	0	Budget needs to be reprofiled to 2025/26 to enable any identified/necessary acquisitions to be funded. This is offset by receipts from disposals.
Local Authority Housing Fund Acquisitions	2,016	69	(1,947)	1,947	0	Acquisitions proceeding behind schedule, with three completions missing 2024/25 deadline due to legal delays. Rephase into 2025/26 with spend profile to be revised as part of budget setting.
Total acquisitions	3,112	68	(3,044)	3,044	0	
Other HRA capital spend						
Shared Ownership Repurchase	300	0	(300)	300	0	This budget needs to be held to allow any shared ownership homes to be bought back if the need arises.
Orchard Upgrade	74	2	(72)	72	0	Budget needs to be reprofiled to 2025/26 to enable any identified upgrades to Orchard to be funded.
HRA Corporate IT Contribution	76	0	(76)	76	0	No recharge this year - rephase to 2025/26.

Project	Final Budget 2024/25 £'000	Final Outturn 2024/25 £'000	Variance 2024/25 £'000	Carry Forward £'000	Adjusted Variance 2024/25 £'000	Commentary
Other HRA capital spend (contd)						
Commercial Property	122	21	(101)	0	(101)	No works identified by Property Services in 2024/25.
Other capital projects	0	1	1	0	1	Closed projects and those with no carry forward request where variance <£50k.
Total other HRA capital spend	572	24	(548)	448	(100)	
Total HRA capital programme	107,748	57,178	(50,570)	50,941	371	