



Strategy and Resources Scrutiny Committee 31 March 2025

Decisions

5. Cambridge City Council Performance Management Framework

The Committee endorsed the recommendations.

The Executive Councillor:

- i. Approved the attached Performance Management Framework Principles and Approach document in Appendix 1 of the Officer's report.
- ii. Noted the next steps for implementation.

6. Combined Authority Update

The Committee endorsed the recommendation.

The Executive Councillor noted the update provided on the issues considered at the meeting of the Combined Authority Board held on 19 March 2025 and the forward plan for future items.

7. Cambridge Delivery Company: Update Report

The Committee endorsed the recommendation.

The Executive Councillor noted the update on the progress of the Cambridge Delivery Company implementation.

8. CIP Loan Facility

The Chair ruled that under 100B(4)(b) of the Local Government Act 1972 the late item be considered despite not being made publicly available for this committee five clear days prior to the meeting.

The Committee endorsed the recommendations.

The Executive Councillor:

- i. Approved a capital budget for 3 loan facilities amounting to £18,500,000, to be provided to Cambridge Investment Partnership (CIP) and to be utilised solely for the purposes of Housing delivery, including regeneration activities and new build development at Newbury Farm, ATS/Murketts Histon Rd, and Fanshawe Road.
- ii. Delegated authority to the Chief Finance Officer to make arrangements for capital financing of the loans in accordance with relevant statutory guidance and the council's Treasury Management Strategy and Capital Strategy.
- iii. Approved the setting of interest rates applicable to the 3 loan facilities at 3.5% margin above 5-year Gilt Rates.
- iv. Delegated authority to the Chief Finance Officer to agree the detailed terms of the loans, including (but not limited to) availability period, drawdown dates and arrangements, pricing dates, and restrictive covenants.

9. Cambridge Leisure Development Proposal

The Scrutiny Committee resolved to exclude members of the public from the meeting on the grounds that, if they were present, there would be disclosure to them of information defined as exempt from publication by virtue of paragraphs 3 and 5 of Part 1 of Schedule 12A of the Local Government Act 1972.

The Committee endorsed the recommendations.

The Executive Councillor approved the Officer's recommendations.

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