

HOUSING SCRUTINY COMMITTEE
17 SEPTEMBER 2024
5.30 – 8.46pm

Present:

Councillors Griffin (Chair), Baigent, Gawthrope Wood, Lee, Martinelli, Swift, Robertson, Tong

Tenant/Leaseholder Representatives: Diana Minns (Vice Chair), Diane Best, Harmony Birch, Mandy Powell-Hardy,

Executive Councillor for Housing: Councillor Bird

Also present virtually via Teams: Executive Councillor for Community Safety, Homelessness and Wellbeing: Councillor Holloway

RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR HOUSING COUNCILLOR BIRD) - HOUSING REVENUE ACCOUNT (HRA) MEDIUM TERM FINANCIAL STRATEGY

The Housing Revenue Account (HRA) Medium Term Financial Strategy, now considered in November of each year, is one of two long-term strategic financial planning documents produced each year for housing landlord services provided by Cambridge City Council.

The HRA Medium Term Financial Strategy provides an opportunity to review the assumptions incorporated as part of the longer-term financial planning process, recommending any changes in response to new legislative requirements, variations in external national and local economic factors and amendments to service delivery methods, allowing incorporation into budgets and financial forecasts at the earliest opportunity.

The Housing Scrutiny Committee considered and approved by 5 votes to 0 against with 3 abstentions the recommendations.

Accordingly, Council is recommended to:

- i. Approve proposals for changes in existing housing capital budgets, as introduced in Section 9 and detailed in Appendix F of the document, with the resulting position summarised in Appendix H.
- ii. Approve proposals for new housing capital budgets, as introduced in Sections 6 and 7 and detailed in Appendix E of the document, with the resulting position summarised in Appendix H.

- iii. Approve the revised funding mix for the delivery of the Housing Capital Programme, recognising the latest assumptions for the use of Grant, Right to Buy Receipts, HRA Resources, Major Repairs Allowance and HRA borrowing, as summarised in Appendix H.