

Cost Centre	Portfolio	Provisional forecast variance position of cost centre (underspend) /overspend at January month end. Prior to carry forward	Cost Centre Description	Carry Forward Budget £	Cost Centre Contact	Comments
1227	Community Wealth Building and Community Safety	(105,700)	Economic Development	105,700	Jemma Little	The £200,000 budget was agreed at Strategy and Resources in July 23 and confirmed by the Council to cover the start up costs of the Greater Cambridge Impact Fund with the accompanying committee report covering an indicative 12 month budget making it clear that the costs were always envisaged to be incurred across 23/24 and 24/25 and that they include the appointment of an Executive Director for the Fund. This post has now been filled by Sara Allen who started at the end of January 24 with a 12 month interim contract and the remaining budget will be used to cover the Exec Directors salary costs and other set up costs in 24/25, ahead of the Fund closing/securing the investment required and to cover ongoing management costs. This budget therefore needs to be carried forward in line with the council's commitment / decision in July and not doing so would be extremely damaging to the future of the Fund and the council's reputation.
1776	Finance and Resources	(70,447)	4 Cyrus Way, Cygnet Park, Peterborough	65,000	Philip Taylor	The carry forward request is in respect of an unspent one-off budget of £65,000 for 4 Cyrus Way that has been ringfenced to be paid as a leasing incentive to a new tenant or for repairs to be undertaken. The carry forward of budget will assist with the re-letting of a void unit.
1876	Open Spaces and City Services	(59,262)	Arboriculture	50,000	Matthew Magrath	Delays to starting the Tree Pit project due to Covid. We are now 3/4 way through a 4 year project and need the funds to deliver the rest of the project. We will deliver the remainder of the project in 2024/25.
				220,700	Total Carry forwards	