

Present: Councillors Robertson (Chair), Bennett, Bick, Herbert, Payne, Smart, S. Smith and Sweeney

Executive Councillor: Davey (Executive Councillor for Finance, Resources and Transformation)

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE, RESOURCES AND TRANSFORMATION- COUNCILLOR DAVEY)</p>
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Treasury Management Half Yearly Report 2022/23

This half-year report (appended) has been prepared in accordance with the Code and covers the following: -

- An economic update for the first half of the 2022/23 financial year;
- A review of the Treasury Management Strategy Statement and Annual Investment Strategy;
- The Council's capital expenditure, as set out in the Capital Strategy, and prudential indicators;
- A review of the Council's investment portfolio for 2022/23;
- A review of the Council's borrowing strategy for 2022/23; and,
- A review of compliance with Treasury and Prudential Limits for 2022/23.

In line with the Code of Practice on Treasury Management all treasury management reports have been presented to the Scrutiny Committee and to Council.

The Scrutiny Committee considered and approved the recommendations as follows:

- i. Unanimously
- ii. 6 in favour, 2 abstentions
- iii. Unanimously

Accordingly, Council is recommended to:

- i. Agree the Council's estimated Prudential and Treasury Indicators for 2022/23 to 2025/26 (Appendix A).
- ii. Approve the revised counterparty list (Appendix B).

- iii. Approve the addition of a loan to the Cambridge Investment Partnership in the counterparty list, to bring these into line with the approved expenditure per the approved capital plan (Appendix B).