

Present: Councillors Robertson (Chair), Bennett, Bick, Herbert, Payne, Scutt, Smart, S. Smith and Sweeney

Executive Councillor: Davey (Executive Councillor for Finance, Resources and Transformation)

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE, RESOURCES AND TRANSFORMATION- COUNCILLOR DAVEY)</p>
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Annual Treasury Management (Outturn) Report 2021/22

The Council was required by regulations issued under the Local Government Act 2003, to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

The report considered and attached meets the requirements of both the CIPFA Treasury Management in the Public Services: Code of Practice 2021 (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities 2021 (the Prudential Code) in respect of 2021/22.

During the 2020/21 the minimum requirements were that Council should receive:

- An annual strategy in advance of the year
- A mid-year treasury update report and;
- An annual review following the end of the year describing the activity compared to the strategy.

In line with the Code of Practice on Treasury Management all treasury management reports have been presented to the Strategy and Resources Scrutiny Committee and to Council.

The Strategy and Resource Scrutiny Committee considered and approved the recommendations unanimously.

Accordingly, Council is recommended to:

- i) Approve the report with the Council's actual Prudential and Treasury Indicators for 2021/22.

- ii) Approve a loan of £50,000 to Cherry Hinton Community Benefit Society for their contribution to the building costs of the Cherry Hinton Hub.