

These budget amendments would not require any substantive changes to the existing Section 10 – Section 25 Report. **[Section 10, Page 65 refers]**

There are two types of amendment:

- General Fund (GF) revenue amendments – spending proposals or reductions in savings and income are matched by a reduction in spending and a small (£65k) use of reserves. There is no impact on the five-year net savings requirement.
- Capital bids – an increase in capital expenditure of £69k is proposed, funded from capitals receipts and development surpluses. Once capital receipts and surpluses are fully used, additional borrowing of £69k will be needed to finance future capital bids, giving rise to an indicative annual revenue cost of approximately £5k p.a. based on average rates used to calculate the indicative revenue cost of capital expenditure within the BSR.

**I therefore consider, in relation to the budget resulting from the application of these amendments, the estimates for the financial year 2022/23 to be sufficiently robust and the financial reserves up to 31 March 2023 to be adequate.**

**Caroline Ryba  
Head of Finance and S151 Officer**