

Liberal Democrat Group Budget Amendment – Revised Tables for BSR

Appendix 5

Section 5 – General Fund revenue budgets

Savings requirements (BSR, page 27)

Savings requirements	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	Total £000
MTFS 2021 Current Savings Target (new savings each year)	3,103	2,390	510	873	623	7,499
Adjust savings requirement for indicative items now coming forward as proposals:						
Remove indicative pressures per MTFS	(1,565)	(2,813)	(3,426)	(3,960)	(4,513)	
Remove technical adjustment for NI increase (now a proposal)	(220)	(220)	(220)	(220)	(220)	
Add back indicative pressures in later years where no budget proposal has come forward:						
Car parking income		1,695	2,208	2,717	3,220	
Commercial and administrative property income		460	460	460	460	
Waste service cost pressures			100	100	200	
MTFS 2021 adjusted savings requirement in year	1,318	3,297	510	848	673	
Unavoidable revenue pressures	568	568	568	568	568	
Reduced income	1,118	855	817	555	505	
Bids	1,106	578	421	354	354	
Savings	(869)	(830)	(832)	(780)	(782)	
Increased income	(523)	(228)	(230)	(195)	(159)	
Impact of Liberal Democrat Group budget proposals	65	10				
Net bids and savings	1,465	953	744	502	486	
Revised council tax base - impact on council tax income	(24)	7	(75)	(77)	(79)	
Changes to business rates assumptions	85					
Collection Fund surplus	(89)					
Uncommitted NHB used to fund in-year spend	(415)					
Lower Tier Services Grant	(1,765)					
2022/23 Services Grant	(294)					
Use of reserves to support revenue spending on services	(216)					
Impact of Liberal Democrat Group budget proposals – increased use of reserves to support revenue spending	(65)					
Total funding changes	(2,783)	7	(75)	(77)	(79)	
Total changes to savings requirements	(1,318)	960	669	425	407	
Revised savings target / savings (new savings each year)	0	5,575	219	604	655	7,053

Liberal Democrat Group Budget Amendment – Revised Tables for BSR

Appendix 5

Section 6 – General Fund capital budgets

Capital receipts and development surpluses available (BSR, page 33)

Capital receipts and development surpluses available	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
Brought forward at 1 April	14,182	224	4,185	7,620	6,389	5,689
Forecast capital receipts and development surpluses	8,754	7,139	8,486	0	0	2,000
Used for financing of in-year capital plan expenditure	(22,712)	(2,668)	(939)	(1,231)	(700)	(700)
Used for financing of historic capital plan expenditure (to reduce internal or external borrowing)	0	(441)	(4,112)	0	0	0
Impact of Liberal Democrat Group budget proposals	0	(69)	0	0	0	0
Carried forward at 31 March	224	4,185	7,620	6,389	5,689	6,989

Capital plan spending (BSR, page 33)

Capital plan spending	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	Total £000
Spend MTFS October 2021	94,473	28,082	30,345	8,362	710	700	162,672
Approved since MTFS October 2021	5,828	0	0	60	0	0	5,888
Capital plan before new proposals	100,301	28,082	30,345	8,422	710	700	168,560
New proposals see Appendix C(a) and narrative above for 2021/22	(249)	7,752	0	0	0	0	7,503
Impact of Liberal Democrat Group budget proposals	0	69	0	0	0	0	69
Revised capital plan	100,052	35,903	30,345	8,422	710	700	176,132

Liberal Democrat Group Budget Amendment – Revised Appendix 5

Tables for BSR

Capital plan funding (BSR, page 34)

Capital plan funding	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
External support						
Developer contributions	(2,511)	(41)	(10)	(18)	(10)	0
Other sources	(3,299)	(5,945)	0	0	0	0
Total – External support	(5,810)	(5,986)	(10)	(18)	(10)	0
City Council						
Direct Revenue Financing (DRF) – GF services	(8)	0	0	0	0	0
Direct Revenue Financing (DRF) – in-year allocation of revenue funding	(2,082)	0	0	0	0	0
Earmarked Reserve – Repairs and renewals fund - vehicles	(1,221)	0	0	0	0	0
Earmarked Reserves – Other	(1,777)	(120)	0	0	0	0
Capital receipts and development surpluses	(22,712)	(2,668)	(939)	(1,231)	(700)	(700)
External borrowing - Park Street redevelopment	(35,700)	(18,534)	(29,396)	(7,173)	0	0
Internal and external borrowing - on-lending for capital purposes	(29,015)	(5,700)	0	0	0	0
Internal and external borrowing - other schemes	(1,727)	(2,826)	0	0	0	0
Impact of Liberal Democrat Group budget proposals – Capital receipts and development surpluses	0	(69)	0	0	0	0
Total – City Council	(94,242)	(29,917)	(30,335)	(8,404)	(700)	(700)
Total Funding	(100,052)	(35,903)	(30,345)	(8,422)	(710)	(700)
Capital Plan	100,052	35,903	30,345	8,422	710	700

Liberal Democrat Group Budget Amendment – Revised Tables for BSR

Appendix 5

Section 7 – General Fund: Expenditure and funding 2021/22 to 2031/32 (BSR, pages 35-36)

Description / £'000s	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Expenditure											
Strategy and External Partnerships	6,918	6,530	6,450	6,841	6,891	6,905	7,252	7,614	7,984	8,364	8,755
Finance and Resources	(4,945)	(5,153)	(4,305)	(4,801)	(4,800)	(4,765)	(4,704)	(4,642)	(4,577)	(4,511)	(4,442)
General Fund Housing	4,556	3,542	3,674	3,764	3,857	3,933	4,028	4,126	4,226	4,329	4,435
Climate Change, Environment and City Centre	5,280	5,316	5,307	5,426	5,583	5,673	5,792	5,915	6,041	6,171	6,304
Communities	8,446	7,443	7,414	7,466	7,551	7,640	7,780	7,923	8,072	8,225	8,383
Open Spaces, Sustainable Food and Community Wellbeing	2,814	2,607	2,553	2,529	2,564	2,617	2,691	2,764	2,839	2,916	2,996
Planning policy and transport	3,438	4,063	4,267	4,611	4,910	5,374	5,393	5,413	5,436	5,462	5,490
Impact of Liberal Democrat Group budget proposals (before allocation to portfolios)	0	65	10	0	0	0	0	0	0	0	0
Revised net savings requirement	0	0	(5,575)	(5,794)	(6,398)	(7,053)	(7,703)	(8,354)	(9,047)	(9,758)	(10,515)
Net service budgets	26,507	24,413	19,795	20,042	20,158	20,324	20,529	20,759	20,974	21,198	21,406
Capital accounting adjustments	(6,336)	(6,336)	(6,337)	(6,336)	(6,336)	(6,336)	(6,336)	(6,336)	(6,336)	(6,336)	(6,336)
Capital expenditure financed from revenue	1,458	0	0	0	0	0	0	0	0	0	0
Cost of revised capital financing strategy	0	40	180	320	460	600	740	880	1,020	1,160	1,300
Collection fund deficit	25,335	2,481	3,247	0	0	0	0	0	0	0	0
Contributions to earmarked funds	5,522	627	395	395	395	395	395	395	395	395	395
Net spending requirement	52,486	21,225	17,280	14,421	14,677	14,983	15,328	15,698	16,053	16,417	16,765

Liberal Democrat Group Budget Amendment – Revised Tables for BSR

Appendix 5

Description / £'000s	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Funded by:											
Settlement Funding Assessment (SFA)	(4,272)	(4,272)	(4,118)	(4,118)	(4,118)	(4,118)	(4,118)	(4,118)	(4,118)	(4,118)	(4,118)
Locally Retained Business Rates – Growth Element/additional income	(9,747)	(4,301)	(883)	(1,138)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)
Core Funding Grants	(988)	(2,059)	0	0	0	0	0	0	0	0	0
New Homes Bonus (NHB)	(3,458)	(1,957)	0	0	0	0	0	0	0	0	0
Covid grant and furloughing income	(652)	0	0	0	0	0	0	0	0	0	0
Appropriations from earmarked funds	(27,790)	(3,225)	(3,247)	0	0	0	0	0	0	0	0
Council Tax	(9,033)	(9,371)	(9,855)	(10,243)	(10,559)	(10,865)	(11,210)	(11,580)	(11,935)	(12,299)	(12,647)
Contributions to / (from) reserves	3,454	4,025	823	1,078	1,405	1,405	1,405	1,405	1,405	1,405	1,405
Impact of Liberal Democrat Group budget proposals – increased use of reserves to support revenue spending	0	(65)	0	0	0	0	0	0	0	0	0
Total funding	(52,486)	(21,225)	(17,280)	(14,421)	(14,677)	(14,983)	(15,328)	(15,698)	(16,053)	(16,417)	(16,765)

Liberal Democrat Group Budget Amendment – Revised Tables for BSR

Appendix 5

Section 8 – Risks and reserves

General Fund Reserves (BSR, page 53)

£000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Balance as at 1 April b/fwd	(16,594)	(20,048)	(24,008)	(24,831)	(25,909)	(27,314)
Contribution from reserves to support delivery of services	1,534	216				
Carry forwards	659					
Projected business rates surplus	(9,747)	(4,301)	(883)	(1,138)	(1,405)	(1,405)
Contribution to the Climate Change Fund (NCL4667 and NCL 4722)	200					
Funding and contingency for Our Cambridge transformation programme	3,900					
Contingency funding for adults with 'multiple disadvantage' programme		60	60	60		
Impact of Liberal Democrat Group budget proposals – increased use of reserves to support revenue spending		65				
Balance as at 31 March (c/fwd)	(20,048)	(24,008)	(24,831)	(25,909)	(27,314)	(28,719)

Liberal Democrat Group Budget Amendment – Revised Appendix 5 Tables for BSR

Section 9 – Future strategy and recommendations

Unmet savings requirement (BSR, page 63)

£'000s	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Balance at 1 April (b/fwd)	(16,594)	(20,048)	(19,588)	(15,546)	(13,229)	(10,999)	(8,114)	(5,229)	(2,344)
Contributions and carry forwards	2,393	216							
Business rates growth – indicative increase in growth element	(9,747)								
Funding for Our Cambridge transformation and recovery programme	3,900								
Impact of Liberal Democrat Group budget proposals – increased use of reserves to support revenue spending		65							
	(20,048)	(19,767)	(19,588)	(15,546)	(13,229)	(10,999)	(8,114)	(5,229)	(2,344)
Savings requirement - cumulative		0	5,575	5,794	6,398	7,053	7,053	7,053	7,053
Indicative net savings delivered by Our Cambridge Programme - cumulative		179	(1,533)	(3,477)	(4,168)	(4,168)	(4,168)	(4,168)	(4,168)
Call on reserves to balance budget		179	4,042	2,317	2,230	2,885	2,885	2,885	2,885
Balance at 31 March (c/fwd)	(20,048)	(19,588)	(15,546)	(13,229)	(10,999)	(8,114)	(5,229)	(2,344)	541