

Present: Councillors Robertson (Chair), Bick, H. Davies, Dalzell, Healy and S. Smith

Executive Councillor: Davey (Executive Councillor for Finance and Resources)

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE AND RESOURCES - COUNCILLOR DAVEY)</p>

Annual Treasury Management (Outturn) Report 2020/21

The Council was required by regulations issued under the Local Government Act 2003, to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

This report meets the requirements of both the CIPFA Treasury Management in the Public Services: Code of Practice 2017 (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities 2017 (the Prudential Code) in respect of 2020/21.

During the 2020/21 the minimum requirements were that Council should receive:

- An annual strategy in advance of the year
- A mid-year treasury update report and;
- An annual review following the end of the year describing the activity compared to the strategy.

In line with the Code of Practice on Treasury Management all treasury management reports have been presented to Strategy and Resources Scrutiny Committee and to Full Council.

The Strategy and Resource Scrutiny Committee considered and approved the recommendations unanimously.

Accordingly, Council is recommended to:

Approve the report with the Council's actual Prudential and Treasury Indicators for 2020/21.