

## **Appendix 5 – Lib Dem Budget Amendment – Section 25 Report**

These budget amendments would not require any substantive changes to the existing Section 10 – Section 25 Report. **[Section 10, Page 56 refers]**

There are two types of amendment:

- General Fund (GF) revenue amendments – spending proposals or reductions in savings and income are matched by funding generated from the adjustment of the interest rate used to calculate the indicative costs of the revised capital financing strategy with a small cumulative saving over the five year period.

It should be noted that the proposal relating to the Queen Anne Terrace car park may give rise to bids for funding and reductions in income in the future.

- Capital bids – a net increase of £95k is proposed. In line with the revised capital financing strategy, this would give rise to an indicative annual revenue cost of approximately £3k p.a. that is included within these amendments

**I therefore consider, in relation to the budget resulting from the application of these amendments, the estimates for the financial year 2021/22 to be sufficiently robust and the financial reserves up to 31 March 2022 to be adequate.**

**Caroline Ryba**  
**Head of Finance and S151 Officer**