

**Present:** Councillors Davey (Chair), Barnett, Bick, Davies, Dalzell and Green

Executive Councillor: Robertson (Executive Councillor for Finance and Resources)

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE AND RESOURCES - COUNCILLOR ROBERTSON)</b></p>
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**Interim Update to Medium Term Financial Strategy**

The report presented an overview of the impact of the Coronavirus emergency in the Spring of 2020 on Cambridge City Council's budget for 2020/21. It set out how estimates had been made and the uncertainties within those estimates. It lists the financial support that central government has provided to the council and proposes a number of actions that the council can take to balance its budget in 2020/21

The Strategy and Resource Scrutiny Committee considered the following recommendations separately:

**Resolved unanimously to:**

- i. Note the forecast impact of the Covid-19 crisis on the council's finances.

**Resolved by 4 votes to 0 to:**

- ii. Approve changes to the 2020/21 GF revenue and capital budgets as set out in Section 7 and Appendices 1 and 2 of the officer's report.

**Resolved unanimously to:**

- iii. Approve the use of earmarked reserves, as set out in Section 7 and Appendix 3 of the officer's report.

**Resolved by 4 votes to 0 to:**

- iv. Note the revised savings requirements identified in Section 8 of the officer's report.

**Accordingly, Council is recommended to:**

- v. Note the forecast impact of the Covid-19 crisis on the council's finances.
- vi. Approve changes to the 2020/21 GF revenue and capital budgets as set out in Section 7 and Appendices 1 and 2 of the officer's report.

- vii. Approve the use of earmarked reserves, as set out in Section 7 and Appendix 3 of the officer's report.
  - viii. Note the revised savings requirements identified in Section 8 of the officer's report.
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