

**Section 5 General Fund Revenue Budgets**  
**Performance against savings target (BSR, page 21)**

| <b>Savings Targets</b>  | <b>2020/21</b> | <b>2021/22</b> | <b>2022/23</b> | <b>2023/24</b> | <b>2024/25</b> | <b>Total</b> |
|---|----------------|----------------|----------------|----------------|----------------|--------------|
|   | <b>£'000</b>   | <b>£'000</b>   | <b>£'000</b>   | <b>£'000</b>   | <b>£'000</b>   | <b>£'000</b> |
| <b>MTFS 2019 Current Savings Target (new savings each year)</b>                   | <b>980</b>     | <b>1,355</b>   | <b>1,420</b>   | <b>1,530</b>   | <b>1,620</b>   | <b>6,905</b> |
| Remove indicative pressures included in MTFS                                      | (1,000)        | (832)          | (864)          | (899)          | (933)          | (4,528)      |
| <b>Revised savings target</b>   | <b>(20)</b>    | <b>523</b>     | <b>556</b>     | <b>631</b>     | <b>687</b>     | <b>2,377</b> |
| Unavoidable revenue pressures   | 783            | 832            | 832            | 882            | 882            |              |
| Reduced income  | 584            | 347            | 326            | 300            | 300            |              |
| Bids  | 1,218          | 628            | 421            | 354            | 354            |              |
| Savings   | (841)          | (1,064)        | (1,064)        | (1,064)        | (1,064)        |              |
| Increased income  | (841)          | (613)          | (536)          | (686)          | (686)          |              |
| Programme   | 250            | 520            | 0              | 0              | 0              |              |
| <b>Net bids and savings</b>   | <b>1,153</b>   | <b>650</b>     | <b>(21)</b>    | <b>(214)</b>   | <b>(214)</b>   |              |
| Reductions in forecast for business rates income                                  |                | 752            | 714            | 690            | 683            |              |
| Council tax - £5 increase in 2020/21 and higher tax base                          | (87)           | (90)           | (93)           | (97)           | (100)          |              |
| Council tax - collection fund surplus   | (30)           |                |                |                |                |              |
| Uncommitted NHB used to fund in-year spend  | (1,024)        |                |                |                |                |              |
| Reductions in NHB available to fund revenue and direct revenue funding of capital |                |                | 928            | 2,424          | 2,424          |              |
| Contribution to reserves  | 8              |                |                |                |                |              |
| <b>Impact of Lib Dem Budget Proposals</b>   |                | <b>(112)</b>   | <b>(112)</b>   | <b>(112)</b>   | <b>(112)</b>   |              |
| <b>Net bids, savings and funding changes</b>                                      | <b>20</b>      | <b>1,200</b>   | <b>1,416</b>   | <b>2,691</b>   | <b>2,681</b>   |              |
| <b>Revised savings target / savings (new savings each year)</b>                   | <b>0</b>       | <b>1,703</b>   | <b>772</b>     | <b>1,906</b>   | <b>677</b>     | <b>5,058</b> |

## Section 6 General Fund Capital Budgets

### General Fund Capital Funding and Spend (BSR, pages 26 & 27)

| Generally available capital funding  | 2020/21<br>£'000 | 2021/22<br>£'000 | 2022/23<br>£'000 | 2023/24<br>£'000 | 2024/25<br>£'000 |
|--|------------------|------------------|------------------|------------------|------------------|
| <b>Funding available and unapplied (MTFS Oct 2019)</b>                     | <b>(1,393)</b>   | <b>(1,738)</b>   | <b>(1,756)</b>   | <b>(1,786)</b>   | <b>(1,786)</b>   |
| Impact of savings proposal S4523   |                  | 220              | 220              | 220              | 220              |
| Capital bids requiring funding (see above)                                 | 1,698            | 941              | 466              | 466              | 466              |
| Additional revenue funding allocated to capital                            | (305)            |                  |                  |                  |                  |
| <b>Impact of Lib Dem budget proposals - capital bids requiring funding</b> | <b>296</b>       |                  |                  |                  |                  |
| <b>Additional funding from GF reserves</b>                                 | <b>(296)</b>     |                  |                  |                  |                  |
| <b>Net Funding Available</b>   | <b>0</b>         | <b>(577)</b>     | <b>(1,070)</b>   | <b>(1,100)</b>   | <b>(1,100)</b>   |

| Capital plan spending                                     | 2019/20<br>£'000 | 2020/21<br>£'000 | 2021/22<br>£'000 | 2022/23<br>£'000 | 2023/24<br>£'000 | 2024/25<br>£'000 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Spend MTFS Oct 2019</b>                                | <b>42,584</b>    | <b>22,093</b>    | <b>3,350</b>     | <b>30</b>        |                  |                  |
| Approved since MTFS Oct 2019 - Section 106 (with funding) | 1,360            |                  |                  |                  |                  |                  |
| <b>Capital Plan total before new proposals</b>            | <b>43,944</b>    | <b>22,093</b>    | <b>3,350</b>     | <b>30</b>        | <b>0</b>         | <b>0</b>         |
| New proposals see Appendix D (a)                          |                  | 11,869           | 27,462           | 19,000           | 29,862           | 7,639            |
| <b>Impact of Lib Dem Budget Proposals</b>                 |                  | 12,196           |                  |                  |                  |                  |
| <b>Total Spend</b>  | <b>43,944</b>    | <b>46,158</b>    | <b>30,812</b>    | <b>19,030</b>    | <b>29,862</b>    | <b>7,639</b>     |

| Capital plan spending                                | 2019/20<br>£'000 | 2020/21<br>£'000 | 2021/22<br>£'000 | 2022/23<br>£'000 | 2023/24<br>£'000 | 2024/25<br>£'000 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Programmes   | 7,789            | 1,088            | 546              | 496              | 466              | 466              |
| <b>Impact of Lib Dem Budget Proposals - Projects</b> | <b>32,539</b>    | <b>44,254</b>    | <b>30,206</b>    | <b>18,534</b>    | <b>29,396</b>    | <b>7,173</b>     |
| <b>Sub total</b>                                     | <b>40,328</b>    | <b>45,342</b>    | <b>30,752</b>    | <b>19,030</b>    | <b>29,862</b>    | <b>7,639</b>     |
| Provisions   | 3,616            | 816              | 60               |                  |                  |                  |
| <b>Total Spend</b>                                   | <b>43,944</b>    | <b>46,158</b>    | <b>30,812</b>    | <b>19,030</b>    | <b>29,862</b>    | <b>7,639</b>     |

| <b>Capital plan funding</b>  | <b>2019/20</b>  | <b>2020/21</b>  | <b>2021/22</b>  | <b>2022/23</b>  | <b>2023/24</b>  | <b>2024/25</b> |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
|  | <b>£'000</b>    | <b>£'000</b>    | <b>£'000</b>    | <b>£'000</b>    | <b>£'000</b>    | <b>£'000</b>   |
| <b>External support</b>  |                 |                 |                 |                 |                 |                |
| Developer Contributions  | (1,543)         |                 |                 |                 |                 |                |
| Other Sources  | (733)           | (50)            |                 |                 |                 |                |
| Prudential borrowing   |                 | (9,744)         | (26,521)        | (18,534)        | (29,396)        | (7,173)        |
| <b>Total – External Support</b>  | <b>(2,276)</b>  | <b>(9,794)</b>  | <b>(26,521)</b> | <b>(18,534)</b> | <b>(29,396)</b> | <b>(7,173)</b> |
|  |                 |                 |                 |                 |                 |                |
| <b>City Council</b>  |                 |                 |                 |                 |                 |                |
| Direct Revenue Financing (DRF) – GF services   | (175)           |                 |                 |                 |                 |                |
| Direct Revenue Financing (DRF) – in-year allocation of revenue funding                                 | (5,615)         | (2,066)         | (989)           | (496)           | (466)           | (466)          |
| <b>Impact of Lib Dem Budget proposals - Direct Revenue Financing (DRF) - use of GF Reserve Balance</b> |                 | <b>(296)</b>    |                 |                 |                 |                |
| Earmarked Reserve – capital contributions  | (4,693)         |                 |                 |                 |                 |                |
| Earmarked Reserve – Climate Change Fund  | (326)           |                 |                 |                 |                 |                |
| Earmarked Reserve – Repairs and Renewals Fund  | (1,043)         | (427)           |                 |                 |                 |                |
| Earmarked Reserve – OAS  | (473)           |                 |                 |                 |                 |                |
| <b>Internal Borrowing – temporary use of balances.</b>   | <b>(24,646)</b> | <b>(33,575)</b> | <b>(3,242)</b>  |                 |                 |                |
| Usable Capital Receipts  | (4,697)         |                 | (60)            |                 |                 |                |
| <b>Total – City Council</b>  | <b>(41,668)</b> | <b>(36,364)</b> | <b>(4,291)</b>  | <b>(496)</b>    | <b>(466)</b>    | <b>(466)</b>   |
|  |                 |                 |                 |                 |                 |                |
| <b>Total Funding</b>   | <b>(43,944)</b> | <b>(46,158)</b> | <b>(30,812)</b> | <b>(19,030)</b> | <b>(29,862)</b> | <b>(7,639)</b> |
| <b>Capital Plan</b>  | <b>43,944</b>   | <b>46,158</b>   | <b>30,812</b>   | <b>19,030</b>   | <b>29,862</b>   | <b>7,639</b>   |

**Section 7 General Fund: Expenditure and funding 2019/20 to 2024/25**  
**General Fund Projection (BSR, page 28)**

| <b>Description / £'000s</b>  | <b>2019/20</b>  | <b>2020/21</b>  | <b>2021/22</b>  | <b>2022/23</b>  | <b>2023/24</b>  | <b>2024/25</b>  |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Expenditure</b>   |                 |                 |                 |                 |                 |                 |
| Strategy and external partnerships   | 5,115           | 4,957           | 4,810           | 4,712           | 4,656           | 4,567           |
| Finance and resources  | (5,015)         | (5,339)         | (4,379)         | (4,603)         | (4,696)         | (4,548)         |
| General Fund housing   | 3,297           | 3,404           | 3,432           | 3,580           | 3,730           | 3,867           |
| Climate change, environment and city centre  | 5,655           | 5,700           | 5,822           | 6,059           | 6,286           | 6,458           |
| Planning policy and open spaces  | 4,391           | 4,449           | 4,383           | 4,404           | 4,508           | 4,621           |
| Communities  | 6,948           | 7,257           | 6,994           | 7,130           | 7,268           | 7,424           |
| Transport and community safety   | 189             | 263             | 670             | 562             | 436             | 452             |
| <b>Revenue Budget proposals (before allocation to portfolios) updated for Lib Dem budget proposals</b> |                 | <b>27</b>       | <b>2</b>        | <b>43</b>       | <b>(72)</b>     | <b>(72)</b>     |
| <b>Revised net savings requirement updated for Lib Dem Budget Proposals</b>                            | <b>-</b>        | <b>-</b>        | <b>(1,703)</b>  | <b>(2,475)</b>  | <b>(4,381)</b>  | <b>(5,058)</b>  |
| <b>Net service budgets</b>   | <b>20,580</b>   | <b>20,718</b>   | <b>20,031</b>   | <b>19,412</b>   | <b>17,735</b>   | <b>17,711</b>   |
| Capital accounting adjustments   | (6,353)         | (6,353)         | (6,353)         | (6,353)         | (6,353)         | (6,353)         |
| Capital expenditure financed from revenue  | 3,074           | 2,091           | 1,566           | 1,566           | 1,566           | 1,566           |
| Contributions to earmarked funds   | 3,017           | 2,046           | 1,074           | 1,149           | 1,699           | 2,180           |
| <b>Net spending requirement</b>  | <b>20,318</b>   | <b>18,502</b>   | <b>16,318</b>   | <b>15,774</b>   | <b>14,647</b>   | <b>15,104</b>   |
|  |                 |                 |                 |                 |                 |                 |
| <b>Funded by:</b>  |                 |                 |                 |                 |                 |                 |
| Settlement Funding Assessment (SFA)  | (4,179)         | (4,203)         | (4,272)         | (4,721)         | (4,847)         | (4,959)         |
| Locally Retained Business Rates – Growth Element   | (800)           | (6,104)         | -               | -               | -               | -               |
| New Homes Bonus (NHB)  | (5,504)         | (4,913)         | (2,983)         | (1,496)         | -               | -               |
| <b>Appropriations from earmarked funds - impact of Lib Dem time-limited budget proposals</b>           | <b>0</b>        | <b>(139)</b>    | <b>(114)</b>    | <b>(155)</b>    | <b>(40)</b>     | <b>(40)</b>     |
| Council Tax  | (8,627)         | (9,031)         | (9,335)         | (9,688)         | (10,046)        | (10,391)        |
| Contributions to / (from) reserves - updated for Lib Dem Budget proposals                              | (1,208)         | 5,776           | 386             | 286             | 286             | 286             |
| <b>Total funding</b>   | <b>(20,318)</b> | <b>(18,614)</b> | <b>(16,318)</b> | <b>(15,774)</b> | <b>(14,647)</b> | <b>(15,104)</b> |

**Section 8 - Risks and Reserves**  
**General Fund Reserves (BSR, page 46)**

| <b>Description</b>   | <b>2019/20</b><br><b>£'000</b> | <b>2020/21</b><br><b>£'000</b> | <b>2021/22</b><br><b>£'000</b> | <b>2022/23</b><br><b>£'000</b> | <b>2023/24</b><br><b>£'000</b> | <b>2024/25</b><br><b>£'000</b> |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Balance as at 1 April b/fwd</b><br><b>(2019/20 subject to audit</b><br><b>confirmation)</b>   | <b>(15,415)</b>                | <b>(16,053)</b>                | <b>(16,755)</b>                | <b>(11,369)</b>                | <b>(7,183)</b>                 | <b>(6,897)</b>                 |
| Contribution (to) / from reserves per<br>MTFS 2019   | 286                            | 286                            | 286                            | 286                            | 286                            | 286                            |
| Business rates surplus per MTFS 2019   | (1,300)                        | (1,600)                        |                                |                                |                                |                                |
| Adjustment to reflect revised business<br>rates surpluses  | 376                            | (4,504)                        |                                |                                |                                |                                |
| Contribution to the Climate Change<br>Fund (NCL4667)   |                                | 50                             | 100                            |                                |                                |                                |
| Contribution to reserves   |                                | (8)                            |                                |                                |                                |                                |
| <b>Illustrative use of balances for</b><br><b>investment purposes after Lib Dem</b><br><b>capital bids - whilst maintaining</b><br><b>target level of reserves</b> |                                | <b>4,890</b>                   | 5,000                          | 3,900                          |                                |                                |
| <b>Lib Dem - use of Reserves for</b><br><b>capital proposals</b>   |                                | <b>296</b>                     |                                |                                |                                |                                |
| <b>Impact of Lib Dem Budget</b><br><b>proposals - base budget</b>  |                                | <b>(112)</b>                   |                                |                                |                                |                                |
|  |                                |                                |                                |                                |                                |                                |
| <b>Balance as at 31 March (c/fwd)</b>  | <b>(16,053)</b>                | <b>(16,755)</b>                | <b>(11,369)</b>                | <b>(7,183)</b>                 | <b>(6,897)</b>                 | <b>(6,611)</b>                 |