

**CAMBRIDGE CITY COUNCIL**  
Record of Executive Decision

<b>Decision of:</b>	<b>Councillor Robertson</b> , Executive Councillor for Finance and Resources	
<b>Reference:</b>	19/URGENCY/SR/6	
<b>Date of decision:</b>	17 July 2019	<b>Recorded on:</b> 17 July 2019
<b>Decision Type:</b>	Key Decision	
<b>Matter for Decision:</b>	Consider the acquisition of long leasehold interest in Units 1-10, Nuffield Close, Nuffield Road Industrial Estate, Cambridge, CB4 1SS	
<b>Why the decision had to be made (and any alternative options):</b>	The vendor, required the transaction to complete within 20 working days from receipt of contract documentation and has only offered exclusivity for this period.	
<b>The Executive Councillor's decision(s):</b>	Approve the purchase of Units 1-10 Nuffield Close, Cambridge, for £5.0m plus acquisition costs.	
<b>Reasons for the decision:</b>	As detailed in the Officers report.	
<b>Scrutiny consideration:</b>	The Chair and Spokesperson of Strategy and Resources Scrutiny Committee were consulted prior to the action being authorised.	
<b>Report:</b>	A briefing note was submitted to the Executive Councillor (Chair and spokes) and is attached to this decision.	
<b>Conflicts of interest:</b>	None	
<b>Comments:</b>	The decision will be reported back to the Strategy and Resources Scrutiny Committee on 7 October 2019.	