

CAMBRIDGE CITY COUNCIL
Record of Executive Decision

FREEHOLD TRANSFER OF 11A THORPE WAY CAMBRIDGE
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Decision of:	Councillor Robertson , Executive Councillor for Finance and Resources	
Reference:	18/URGENCY/SR/8	
Date of decision:	19/11/8	Recorded on: 19/11/18
Decision Type:	Key Decision	
Matter for Decision:	Freehold Transfer of 11A Thorpe Way Cambridge	
Why the decision had to be made (and any alternative options):	The land comprising 11A Thorpe Way is a small area of low value let on a ground lease at a low rent, the house on the plot belongs to the leaseholder. Terms for a freehold transfer have been provisionally agreed subject to approval; the leaseholder has funding in place and is keen to progress the purchase as soon as possible. There is a precedent for the disposal as two other properties in the terrace have been previously sold by the Council by agreement. The leaseholder also has a statutory automatic right to acquire the premises by way of the Leasehold Reform Act 1967.	
The Executive Councillor's decision(s):	To transfer the freehold interest in 11A Thorpe Way to the current leasehold owner.	
Reasons for the decision:	Contained in the officer's report.	
Scrutiny consideration:	The Chair and Spokesperson of Strategy and Resources Scrutiny Committee were consulted prior to the action being authorised.	
Report:	A report detailing the background and financial considerations will be reported to the next Strategy and Resources Scrutiny Committee on the 11 February 2019.	
Conflicts of interest:	None	
Comments:	None.	