

Present:

Present: Councillors Barnett (Chair), Baigent, Bick, Dalzell, Sargeant and Sinnott

Executive Councillor: Robertson (Executive Councillor for Finance and Resources)

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE AND RESOURCES - COUNCILLOR ROBERTSON)</p>

Annual Treasury Management (Outturn) Report 2017/18

The Council is required by regulations issued under the Local Government Act 2003, to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

The report met the requirements of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code) in respect of 2017/18. Both of the publications have been revised by CIPFA and references to these documents are specifically to the 2017 Editions.

During the 2017/18 the minimum requirements were that Council should receive:

- An annual strategy in advance of the year
- A mid-year treasury update report and;
- An annual review following the end of the year describing the activity compared to the strategy.

In line with the Code of Practice on Treasury Management all treasury management reports have been presented to Strategy and Resources Scrutiny Committee and to Full Council.

The Strategy and Resource Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

Accordingly, Council is recommended to:

Approve the report which included the Council's actual Prudential and Treasury Indicators for 2017/18.