

THE EXECUTIVE

Thursday 24 January 2008
6.00pm – 6.15pm

PRESENT: Councillors Nimmo-Smith (Chair), Reid, C Rosenstiel, Smart, Smith and Stuart.

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| FOR THE INFORMATION OF THE COUNCIL |
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08/EX/01 **MINUTES**

The minutes of the meeting held on 25 January 2007 were confirmed and signed as a correct record.

08/EX/02 **APOLOGIES FOR ABSENCE**

Apologies were received from Councillor Cantrill.

08/EX/03 **PUBLIC QUESTION TIME**

There were no members of the public present. Councillor Bradnack was present to observe.

08/EX/04 **EXECUTIVE AMENDMENT TO DRAFT REVENUE & CAPITAL BUDGETS – REVISED 2007/08, PROPOSED 2008/09 and 2009/10 FORECAST - OVERVIEW** *(see also Recommendation to Council of the Executive and Record of Decision)*

The Director of Finance referred to the tabled amendment. This drew together the amendment tabled at the Strategy & Resources Scrutiny Committee on 21 January and the Overview Report considered at the same meeting. He advised the Executive that there had been no changes arising from that meeting. Paragraph 5 of the report submitted highlighted the key issues which changed the information published in version 1 of the Budget Setting Report on 21 December. The Director advised that the Government had announced that day the final grant settlement. This was the same as the provisional settlement, therefore no changes were required to the budget.

The Leader advised that the 'earmarked reserves' for Climate Change would require a set of guidelines to bid against.

The Executive agreed to recommend to Council its budget proposals as set out in the report.

The meeting ended at 6.15pm

CHAIR